HEALTHCARE SOLUTIONS

CONSOLIDATED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED December 31, 2008

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CONSOLIDATED STATEMENTS OF EARNINGS
for quarters ended December 31
(unaudited)

in thousands of Canadian dollars, except per share amounts	**2008 Quarter $**	2007 Quarter $
Revenue	**18,764**	13,162
Operating expenses		
Service costs	**8,738**	5,971
Selling and administrative expenses	**3,768**	2,727
	12,506	8,698
Earnings before the following items	**6,258**	4,464
Amortization of fixed assets	**561**	303
Amortization of intangible assets and other long-lived assets	**2,648**	1,594
Income on investments	**(1)**	(37)
Financial (income) / expenses	**(283)**	600
Earnings before income taxes	**3,333**	2,004
Income taxes	**1,009**	599
Net earnings	**2,324**	1,405
Net earnings per share (Note 6)		
Basic	**0.24**	0.16
Diluted	**0.24**	0.16
Weighted average number of common shares outstanding (Note 6)		
Basic	**9,537,073**	8,990,081
Diluted	**9,580,701**	9,066,979

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
for quarters ended December 31
(unaudited)

in thousands of Canadian dollars	**2008 Quarter $**	2007 Quarter $
Net earnings	**2,324**	1,405
Unrealized gains (losses) on translation of financial statements of self-sustaining foreign subsidiaries	**12,043**	(30)
Comprehensive income	**14,367**	1,375

CONSOLIDATED STATEMENTS OF ACCUMULATED OTHER COMPREHENSIVE LOSS
for quarters ended December 31
(unaudited)

in thousands of Canadian dollars	**2008 Quarter $**	2007 Quarter $
Balance, beginning of period	**(1,078)**	(6,500)
Unrealized gains (losses) on translation of financial statements of self-sustaining foreign subsidiaries	**12,043**	(30)
Balance, end of period	**10,965**	(6,530)

CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
for quarters ended December 31
(unaudited)

in thousands of Canadian dollars	**2008 Quarter $**	2007 Quarter $
Retained earnings, beginning of period	**18,019**	15,269
Net income	**2,324**	1,405
	20,343	16,674
Premium on repurchase of common shares (Note 5)	**(1,319)**	-
Retained earnings, end of period	**19,024**	16,674

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEETS
(unaudited)

in thousands of Canadian dollars	**December 31 2008**	September 30 2008
	$	$
Assets		
Current assets		
Cash	**1,630**	3,184
Accounts receivable	**7,135**	8,012
Income tax credits receivable (Note 2)	**1,475**	1,166
Future income taxes	**899**	831
Other current assets (Note 3)	**3,941**	2,389
	15,080	15,582
Fixed assets	**4,393**	4,290
Goodwill	**72,779**	64,483
Intangible assets and other long-lived assets	**57,616**	53,278
	149,868	137,633
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	**9,125**	13,304
Income taxes	**2,183**	1,099
Future income taxes	**-**	27
Current portion of long-term debt (Note 4)	**5,600**	2,288
	16,908	16,718
Deferred revenue	**13,024**	17,921
	29,932	34,639
Long-term deferred revenue	**7,224**	7,119
Long-term debt (Note 4)	**30,653**	26,226
Future income taxes	**3,470**	3,413
	71,279	71,397
Shareholders' equity		
Share capital (Note 5)	**48,126**	48,821
Contributed surplus	**474**	474
Retained earnings	**19,024**	18,019
Accumulated other comprehensive income	**10,965**	(1,078)
	29,989	16,941
	78,589	66,236
	149,868	137,633

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS
for quarters ended December 31
(unaudited)

in thousands of Canadian dollars	**2008**	2007
	Quarter	Quarter
	$	$
Operating activities		
Net earnings	**2,324**	1,405
Adjustments for:		
Amortization of fixed assets	**561**	303
Amortization of intangible assets and other long-lived assets	**2,648**	1,594
Gain on early payment of promissory note	**(91)**	-
Amortization of deferred financing costs	**21**	270
	5,463	3,572
Changes in non-cash operating working capital items	**(5,321)**	(7,359)
	142	(3,787)
Investing activities		
Business acquisition	**-**	(19,968)
Acquisition of investments (Note 3)	**(1,186)**	**-**
Acquisition of fixed assets	**(409)**	(99)
Increase in intangible assets and other long-lived assets	**(930)**	(717)
	(2,525)	(20,784)
Financing activities		
Increase of long-term debt	**11,000**	26,750
Repayment of long-term debt	**(4,316)**	(28,635)
Repurchase of shares	**(5,440)**	-
Credit facilities financing costs	-	(320)
Issuance of shares	**-**	22,879
	1,244	20,674
Effect of exchange rate changes on cash denominated in foreign currency	**(415)**	(144)
Decrease in cash	**(1,554)**	(4,041)
Cash, beginning of period	**3,184**	6,974
Cash, end of period	**1,630**	2,933

The accompanying notes are an integral part of these consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the three-month period ended December 31, 2008
(unaudited)

Notice of No Auditor Review of the Interim Consolidated Financial Statements

The interim consolidated financial statements are the responsibility of the Company's management and have been approved by its Board of Directors. The Company's independent auditor has not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants (CICA) for a review of interim financial statements by an entity's auditor.

1. Significant Accounting Policies

The interim consolidated financial statements for the three months ended December 31, 2008 and 2007 are unaudited and include all adjustments that Management considers necessary for a fair presentation of the financial position of the Company, the results of its operations and its cash flows. The disclosures provided in these interim consolidated financial statements do not conform in all respects with the requirements of Canadian generally accepted accounting principles ("GAAP") for annual consolidated financial statements. Therefore interim consolidated financial statements should be read in conjunction with the annual consolidated financial statements of the Company for the year ended September 30, 2008. These interim consolidated financial statements have been prepared using the same accounting policies as the annual consolidated financial statements for the year ended September 30, 2008, except for new accounting policies adopted on October 31, 2008. These interim consolidated financial statements require management to make estimates and assumptions that affect the reported amounts in the consolidated financial statements and the notes thereto. Actual results could differ from these estimates.

Recent Accounting Changes

The CICA issued the following new Handbook Sections, which were effective for interim periods beginning on or after October 1, 2008:

Goodwill and intangible assets

In February 2008, the CICA issued Section 3064, *Goodwill and Intangible Assets*, which supersedes Section 3062, *Goodwill and Other Intangible Assets*, and Section 3450, *Research and Development Costs*. Various changes have been made to other sections of the CICA Handbook for consistency purposes. Section 3064 establishes standards for the recognition, measurement, presentation and disclosure of intangible assets. These changes clarify that costs may only be deferred when they relate to an item that meets the definition of an asset. The concept of matching revenues and expenses remains appropriate only for allocating the cost of an asset that is consumed in generating revenue over multiple reporting periods. Standards relating to goodwill are unchanged from those included in Section 3062. The new requirements are effective for interim and annual financial statements relating to fiscal years beginning on or after October 1, 2008. The adoption of this new section did not have a significant impact on the Company's consolidated financial statements.

General Standards of Financial Statement Presentation

Section 1400, *General Standards of Financial Statement Presentation*, is effective for interim periods beginning on or after October 1, 2008. This section sets the conditions for assessing and disclosing the Company's ability to continue as a going concern. The adoption of this new section did not have a significant impact on the Company's consolidated financial statements.

1. Significant Accounting Policies (continued)

Recent Accounting Changes (continued)

International Financial Reporting Standards (IFRS)

In February 2008, the Canadian Accounting Standards Board (AcSB) confirmed that Canadian GAAP for publicly accountable enterprises will be converged with IFRS effective in calendar year 2011, with early adoption possibly allowed starting in calendar year 2009. The conversion to IFRS will be required, for the Company, for interim and annual financial statements beginning on October 1, 2011. IFRS uses a conceptual framework similar to Canadian GAAP, but there are significant differences on recognition, measurement and disclosures. The Company is currently evaluating the impact of the adoption of IFRS on its consolidated financial statements.

Future accounting changes

The CICA issued the following new Handbook Sections in January 2009:

Section 1582, *Business Combinations*, which replaces Section 1581, *Business Combinations*. The Section establishes standards for the accounting for a business combination. It provides the Canadian equivalent to the IFRS standard, IFRS 3 (Revised), *Business Combinations*. The Section applies prospectively to business combinations for which the acquisition date is on or after October 1, 2011. Earlier application is permitted. The Company is currently evaluating the impact of the adoption of this new Section on the consolidated financial statements.

Section 1601, *Consolidated Financial Statements* and Section 1602, *Non-Controlling Interests*, which together replace Section 1600, *Consolidated Financial Statements*. Section 1601 establishes standards for the preparation of consolidated financial statements. Section 1602 establishes standards for accounting for a non-controlling interest in a subsidiary in consolidated financial statements subsequent to a business combination. It is equivalent to the corresponding provisions of IFRS standard, IAS 27 (Revised), *Consolidated and Separate Financial Statements*. The Sections apply to interim and annual consolidated financial statements relating to fiscal years beginning on October 1, 2011. Earlier adoption is permitted as of the beginning of a fiscal year. The Company is currently evaluating the impact of the adoption of these new Sections on the consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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2. Income Tax Credits

The Company holds eligibility certificates for the *Cité du Multimédia* and the *Centre National des Nouvelles Technologies de Québec* (CNNTQ). These programs were established by the Government of Québec to assist companies operating in the information technology and multimedia sectors by entitling them to claim a refundable tax credit equal to 40% of salaries paid to employees assigned to new technology development, up to a maximum of $15,000 per eligible employee.

in thousands of Canadian dollars	**Quarter December 31, 2008**	Quarter December 31, 2007
	$	$
Income tax credits recorded as a reduction in service costs	**219**	207
Income tax credits recorded as a reduction in capitalized technology development costs	**115**	105
	334	312

To be eligible for these refundable tax credits, the Company must respect certain terms and conditions, and must obtain a certificate of eligibility from the Government of Québec each year. If the Company breaches its obligations defined under these tax credit programs, it will be responsible for reimbursing the tax credits obtained. As of December 31, 2008, no liability was deemed necessary with respect to the reimbursement provisions of the program.

3. Acquisition of investment

The item *Other current assets* includes financial assets that are held for trading of a value of $1,096,000 as at December 31, 2008. These assets were acquired during the quarter ended December 31, 2008 and are composed primarily of securities of a company acquired on the open market. They are accounted for at fair value corresponding to the share price at the balance sheet date. The gains and losses resulting from changes in fair value are reported in net earnings under the item *Financial income and expenses*. A gain of $107,000 was reported during the quarter ended December 31, 2008.

4. Long-term Debt

in thousands of Canadian dollars	Maturity	**As at December 31 2008**	As at September 30 2008
		$	$
Canadian credit facility agreements	2012	**30,200**	21,000
Promissory notes	2010	**6,385**	7,867
		36,585	28,867
Current portion		**(5,600)**	(2,288)
		30,985	26,579
Deferred financing costs		**(332)**	(353)
		30,653	26,226

A promissory note of $2,639,000 (US$2,150,000) was repaid on December 19, 2008. This note was to expire on March 31, 2009. In consideration for early payment, the Company obtained a premium of $91,000 (US$75,000) reducing the capital to be repaid. This gain is included in the income statement under *Financial income and expenses*.

5. Share Capital

in thousands of Canadian dollars	**Number**	**Carrying Value**
		$
Balance as at September 30, 2007	8,726,124	27,781
Repurchased and cancelled	(360,800)	(1,839)
Issued	1,214,700	22,879
Balance as at September 30, 2008	9,580,024	48,821
Repurchased and cancelled	(136,241)	(695)
Balance as at December 31, 2008	**9,443,783**	**48,126**

Repurchase and cancellation

Under the terms of a normal course issuer bid, the Company was authorized to repurchase for cancellation up to 497,041 common shares (approximately 5% of the common shares outstanding) over the course of the twelve-month period ending February 12, 2009. During the quarter ended December 31, 2008, the Company repurchased and cancelled 136,241 common shares for cash consideration of $2,014,000 bringing the number of shares acquired to 497,041, representing the maximum to which the Company is entitled under the bid. The excess of the purchase price over the carrying value of the common shares acquired, in the amount of $1,319,000, was charged to retained earnings. During the quarter ended December 31, 2008, the Company also settled a stock repurchase transaction from September 29, 2008, for an amount of $3,426,000.

Stock options

As at September 30, 2008 and December 31, 2008, there were 134 000 issued and outstanding stock options exercisable at $9.84. These options expire on April 1, 2010.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the three-month period ended December 31, 2008
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6. Earnings per Share

The following table provides a reconciliation of basic net earnings per share and diluted net earnings per share:

	Quarter ended December 31	
	2008	2007
Net earnings	**$2,324,000**	$1,405,000
Weighted average number of common shares outstanding	**9,537,073**	8,990,081
Dilutive effect of options and warrants	**43,628**	76,898
Weighted-average number of common shares outstanding - diluted	**9,580,701**	9,066,979
Net earnings per share		
Basic	**$0.24**	$0.16
Diluted	**$0.24**	$0.16

All the granted and outstanding stock options had a dilutive effect during the quarters presented above.

7. Capital Disclosures

The Company's objectives when managing capital are to:

- maintain financial flexibility in order to preserve its ability to meet financial obligations, including potential obligations arising from additional acquisitions;
- maintain a capital structure that allows the Company to favor the financing of its growth strategy using internally-generated cash flow and its debt capacity; and
- optimize the use of its capital to provide an appropriate investment return to its shareholders.

The Company defines its capital as follows:

- shareholders' equity;
- long-term debt, including the current portion;
- balance of purchase price of subsidiaries, including the current portion; and
- cash.

The Company's financial strategy is formulated and adapted according to market conditions in order to maintain a flexible capital structure that is consistent with the objectives stated above and corresponds to the risk characteristics of the underlying assets. In order to maintain or adjust its capital structure, the Company may refinance its existing debt, raise new debt, repurchase shares for cancellation pursuant to normal course issuer bids or issue new shares.

7. Capital Disclosures (continued)

The Company periodically monitors capital using a number of financial metrics comprised mainly of the following ratios:

- Total net debt to earnings before interest, taxes, depreciation and amortization (EBITDA); and
- Total net debt to total capitalization.

Total net debt, a non-GAAP measure, is calculated as the sum of long-term debt (including the current portion) and the balance of purchase price of subsidiaries (including the current portion), less cash.

EBITDA, a non-GAAP measure, is calculated as the sum of net earnings, plus interest on debt and balance of purchase price, other interest or income, income taxes, amortization of fixed assets and intangible assets and other long-lived assets.

Total Capitalization, a non-GAAP measure, is calculated as the sum of the total net debt and shareholders' equity.

The Company's financial objectives and strategy as described above have remained substantially unchanged since the last fiscal year-end. These objectives and this strategy are reviewed on an annual basis. The Company believes that its ratios are within reasonable limits, in light of the relative size of the Company, its capital management objectives and its growth strategy.

The Company is also subject to financial covenants in its credit facility agreements, which are measured on a quarterly basis. These ratios are as follows:

Commitment	**Ratio**
Total net debt to EBITDA	Less than 3.00:1
Total net debt to total capitalization	Less than 55%
Fixed charge coverage	Over 1.20:1

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7. Capital Disclosures (continued)

The following table illustrates the financial metrics used by the Company and calculated on a twelve-month basis ended December 31, 2008 compared to fiscal year 2008.

in thousands of Canadian dollars	**December 31, 2008**	September 30, 2008
	$	$
Long-term debt, including the current portion	**30,200**	21,000
Promissory notes, including the current portion	**6,385**	7,867
Less: Cash	**(1,630)**	(3,184)
Total net debt	**34,955**	25,683
Net earnings	**8,613**	7,694
Plus:		
Interest on long-term debt and balance of purchase price	**2,049**	2,019
Income from investments	**(34)**	(70)
Income taxes	**3,116**	2,706
Amortization of fixed assets	**1,886**	1,628
Amortization of intangible assets and other long-lived assets	**10,090**	9,036
Loss on disposal of fixed assets	**–**	15
EBITDA	**25,720**	23,028
Total net debt	**34,955**	25,683
EBITDA	**25,720**	23,028
Total net debt to EBITDA	**1.36:1**	1.12:1
Total net debt	**34,955**	25,683
Total capitalization	**113,544**	91,919
Total net debt to total capitalization	**30.8 %**	27.9 %

The Company is in compliance with all financial covenants as at December 31, 2008.

8. Nature and Extent of Risks Arising From Financial Instruments

Risk Management Policies

The Company, through its financial assets and liabilities, is exposed to various risks. The following analysis provides a measurement of risks as at the balance sheet date of December 31, 2008. The Company's financial assets and liabilities are its accounts receivable, its accounts payable and accrued liabilities and its long-term debt.

8. Nature and Extent of Risks Arising From Financial Instruments (continued)

Fair values

As at December 31, 2008 and September 30, 2008, the fair values of cash, accounts receivable and accounts payable and accrued liabilities approximate their carrying values as they are short-term in nature. The fair value of long-term debt did not differ significantly from its value recognized as at December 31, 2008 and September 30, 2008 since the long-term debt bears mainly a floating interest rate. The fixed rate promissory notes mature over the next two fiscal years. Their fair value does not differ significantly from their carrying value due to their upcoming maturity dates and based on the interest rate that the Company believes it currently would be able to obtain for loans with similar terms and maturity dates.

Credit Risk

The Company's credit risk is primarily attributable to its account receivables. The amounts disclosed on the balance sheet are net of provision for bad debts, estimated by Management based on prior experience and its assessment of the current economic environment. The Company believes that the credit risk of accounts receivable is limited for the following reasons:

- A significant number of service contracts are paid annually in advance or through preauthorized payments.
- Canadian clients are almost exclusively financed by the government.
- Our American customer base is large and is geographically diverse within the United States. In addition, the credit level of each client is continuously monitored. Due to the current economic situation in the United States, the Company has tightened its credit policy and has increased its allowance for doubtful accounts.

in thousands of Canadian dollars	**December 31, 2008**	September 30, 2008
	$	$
Balance of Canadian accounts receivable	**2,397**	2,661
Balance of American accounts receivable	**4,738**	5,351
	7,135	8,012

The Company's consolidated aging of accounts receivable is as follows:

in thousands of Canadian dollars

	Current Accounts	**30 days**	**Accounts over 60 days**	**90 days**	**Allowance for Doubtful accounts**	**Total**
	$	$	$	$	$	$
Dec. 31, 2008	**3,292**	**1,599**	**311**	**3,272**	**(1,339)**	**7,135**
Sept. 30, 2008	3,215	1,320	809	3,836	(1,168)	8,012

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the three-month period ended December 31, 2008
(unaudited)

8. Nature and Extent of Risks Arising From Financial Instruments (continued)

The Company's continuation of the consolidated allowance for doubtful accounts is as follows:

in thousands of Canadian dollars	**Quarter ended December 31, 2008**	**Year ended September 30, 2008**
	$	$
Beginning balance	**1,168**	202
Increase related to business acquisitions	**–**	669
Increase in allowance for doubtful accounts	**99**	385
Account write-offs	**(92)**	(88)
Effect of foreign exchange	**164**	–
Ending balance	**1,339**	1,168

Liquidity Risk

Liquidity risk is the risk that the Company is not able to meet its financial obligations as they fall due or can do so only at excessive cost. The Company's growth is financed on an annual basis through a combination of cash flows from operations, borrowings under the existing credit facilities and the issuance of equity. One of Management's primary goals is to maintain an optimal level of liquidity through the active management of assets and liabilities as well as cash flows. Given the Company's liquidity as compared to the timing of the payments of liabilities, Management assesses the Company's liquidity risk to be low.

Foreign Currency Sensitivity Analysis

The Company is exposed to fluctuations in the U.S. dollar. The following table details the sensitivity of the Company's net earnings, for the year following December 31, 2008 and September 30, 2008, to a 20% strengthening of the U.S. dollar against the Canadian dollar. The sensitivity analysis includes foreign currency denominated monetary items and adjusts their translation at period end for such a change in the exchange rate.

	Impact of U.S. dollar exchange rate fluctuations	
in thousands of Canadian dollars	**December 31, 2008**	September 30, 2008
	$	$
After tax foreign exchange gain to the income statement	**868**	801

A weakening of 20% of the U.S. dollar against the Canadian dollar would have the opposite impact on the Company's net earnings.

8. Nature and Extent of Risks Arising From Financial Instruments (continued)

Interest Rate Risk

The Company is exposed to interest rate risk on a portion of its long-term debt and does not currently hold any financial instruments that mitigate this risk. Management does not believe that interest rate fluctuations will have a significant impact since the Company intends to reimburse a significant portion of its long-term debt during the next fiscal year using its cash flow from operating activities.

The following table details the sensitivity of the Company's net earnings, for the year following December 31, 2008 and September 30, 2008, to a one hundred basis points increase in the interest rate applied to the Company's credit facilities.

	Impact of interest rate fluctuations	
in thousands of Canadian dollars	**December 31, 2008**	September 30, 2008
	$	$
Additional after tax interest charge to the income statement	**249**	199

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9. Segment Information

The Company's activities are divided into two segments that are defined by geography and by the nature of markets served. The Canadian unit specializes in the development, marketing, implementation and support of information systems for the health and social services sector in Canada. Healthcare in Canada is publicly funded and administered on a provincial or territorial basis. As such, the Company's Canadian customers are predominantly government-funded entities.

The U.S. unit specializes in the same activities, but for information systems for the eldercare sector in the United States, which is primarily managed by private enterprise. American customers are divided into for profit and not-for-profit entities.

	Quarter ended					
	December 31, 2008			December 31, 2007		
in thousands of Canadian dollars	**Canada**	**U.S.**	**Total**	Canada	U.S.	Total
	$	**$**	**$**	$	$	$
Revenue	**7,878**	**10,886**	**18,764**	7,791	5,371	13,162
Operating expenses	**4,676**	**7,830**	**12,506**	4,470	4,228	8,698
Amortization of fixed assets	**230**	**331**	**561**	181	122	303
Amortization of intangibles and other long-lived assets	**758**	**1,890**	**2,648**	783	811	1,594
Earnings before income from temporary investments, financial expenses and income tax	**2,214**	**835**	**3,049**	2,357	210	2,567
Income from temporary investments, financial expenses and income tax			**725**			1,162
Net earnings			**2,324**			1,405
Acquisition of fixed assets[(1)]	**104**	**305**	**409**	55	44	99

[1] Excluding fixed assets acquired through business acquisitions.

	As at December 31, 2008			As at September 30, 2008		
in thousands of Canadian dollars	**Canada**	**U.S.**	**Total**	Canada	U.S.	Total
	$	**$**	**$**	$	$	$
Fixed assets	**2,402**	**1,991**	**4,393**	2,528	1,762	4,290
Intangible and other long-lived assets	**11,115**	**46,501**	**57,616**	11,325	41,953	53,278
Goodwill	**7,078**	**65,701**	**72,779**	7,078	57,405	64,483
Total assets	**27,862**	**122,006**	**149,868**	26,067	111,566	137,633