



**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
June 30, 2008**

HEALTHCARE SOLUTIONS



LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited)

	Three months ended June 30		Nine months ended June 30	
	2008	2007	2008	2007
	\$	\$	\$	\$ (As restated; note 1)
Revenue	18,598,687	11,405,226	50,234,042	33,684,235
Operating expenses				
Service costs (Note 5)	8,293,873	4,895,378	22,824,692	13,719,338
Selling and administrative expenses	3,827,241	2,143,485	10,380,360	6,206,205
Stock-based compensation	-	-	-	59,296
	12,121,114	7,038,863	33,205,052	19,984,839
Earnings before the following items	6,477,573	4,366,363	17,028,990	13,699,396
Amortization of fixed assets	458,762	261,582	1,177,484	791,665
Amortization of intangible assets and other long-term assets	2,513,010	1,330,712	6,573,596	3,985,132
Loss on disposal of fixed assets	7,117	956	18,376	125,647
Income on temporary investments	(3,802)	(61,122)	(55,137)	(94,671)
Financial expenses	615,618	247,547	1,827,850	280,425
Earnings before income taxes	2,886,868	2,586,688	7,486,821	8,611,198
Income taxes	851,000	753,000	2,196,000	3,005,000
Net earnings	2,035,868	1,833,688	5,290,821	5,606,198
Net earnings per share (Note 10)				
Basic	0.21	0.21	0.55	0.63
Diluted	0.21	0.21	0.55	0.63
Weighted average number of common shares outstanding (Note 10)				
Basic	9,854,333	8,808,024	9,579,930	8,883,189
Diluted	9,919,433	8,885,747	9,650,627	8,950,642

The accompanying notes are an integral part of these consolidated financial statements.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(unaudited)

	Three months ended June 30		Nine months ended June 30	
	2008	2007	2008	2007
	\$	\$	\$	\$
Net earnings	2,035,868	1,833,688	5,290,821	5,606,198
Net change in unrealized losses on translation of financial statements of self-sustaining subsidiaries	(575,067)	(2,411,135)	1,919,391	(1,400,458)
Comprehensive income	1,460,801	(577,447)	7,210,212	4,205,740
Accumulated other comprehensive income (loss), beginning of period	(4,005,243)	(2,343,469)	(6,499,701)	(3,354,146)
Net change in unrealized losses on translation of financial statements of self-sustaining subsidiaries	(575,067)	(2,411,135)	1,919,391	(1,400,458)
Accumulated other comprehensive income (loss), end of period	(4,580,310)	(4,754,604)	(4,580,310)	(4,754,604)

The accompanying notes are an integral part of these consolidated financial statements.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
(unaudited)

	Three months ended June 30		Nine months ended June 30	
	2008	2007	2008	2007
	\$	\$	\$	\$
Retained earnings, beginning of year as previously reported	17,234,404	14,722,042	15,268,966	12,436,490
Restatement (Note 1)	-	(1,506,000)	-	(1,303,000)
Beginning of year, as restated	17,234,404	13,216,042	15,268,966	11,133,490
Net earnings	2,035,868	1,833,688	5,290,821	5,606,198
	19,270,272	15,049,730	20,559,787	16,739,688
Premium on redemption of common shares	(131,797)	(1,678,295)	(1,421,312)	(3,368,253)
Retained earnings, end of year	19,138,475	13,371,435	19,138,475	13,371,435

The accompanying notes are an integral part of these consolidated financial statements.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED BALANCE SHEETS
(unaudited)

	June 30, 2008	September 30, 2007
	\$	\$ (As restated; note 1)
Assets		
Current assets		
Cash and cash equivalents	2,628,655	6,974,398
Accounts receivable	10,812,290	4,820,699
Income tax credits receivable	2,010,760	1,565,451
Income taxes receivable	1,519,069	2,226
Future income taxes	843,995	483,000
Other current assets	2,563,551	1,526,715
	20,378,320	15,372,489
Fixed assets	4,682,174	3,535,084
Goodwill	61,761,155	33,836,280
Intangible assets and other long lived assets	52,306,116	24,336,051
	139,127,765	77,079,904
Liabilities		
Current liabilities		
Bank overdraft	72,905	-
Accounts payable and accrued liabilities	9,591,593	4,907,036
Income taxes	455,440	2,424,369
Future income taxes	63,000	63,000
Current portion of long-term debt (Note 7)	2,192,355	1,066,406
	12,375,293	8,460,811
Deferred revenue	23,984,388	14,428,909
	36,359,681	22,889,720
Long-term deferred revenue	6,863,423	6,072,968
Long-term debt (Note 7)	24,771,214	5,277,742
Future income taxes	5,913,821	5,815,243
	73,908,139	40,055,673
Commitments and contingencies		
Shareholders' equity		
Share capital (Note 8)	50,187,095	27,780,598
Contributed surplus	474,368	474,368
Retained earnings	19,138,473	15,268,966
Accumulated other comprehensive loss	(4,580,310)	(6,499,701)
	14,558,163	8,769,265
	65,219,626	37,024,231
	139,127,765	77,079,904

The accompanying notes are an integral part of these consolidated financial statements.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

	Three months ended June 30		Nine months ended June 30	
	2008	2007	2008	2007
	\$	\$	\$	\$
				(As restated; note 1)
Operating activities				
Net earnings	2,035,868	1,833,688	5,290,821	5,606,198
Adjustments for:				
Amortization of fixed assets	458,762	261,582	1,177,484	791,665
Amortization of intangible assets and other long-term assets	2,513,010	1,330,712	6,573,596	3,985,132
Amortization of deferred financing costs	21,204	-	309,983	-
Stock-based compensation	-	-	-	59,296
Loss on disposal of fixed assets	7,117	956	18,376	125,647
Future income taxes	-	-	(300,115)	-
	5,035,961	3,426,938	13,070,145	10,567,938
Changes in non-cash operating working capital items	12,433,013	11,611,388	248,771	1,324,979
	17,468,974	15,038,326	13,318,916	11,892,917
Investing activities				
Business acquisition (Note 3)	-	(6,265,462)	(39,471,551)	(8,981,842)
Proceeds from disposal of fixed assets	-	8,236	-	25,987
Acquisition of fixed assets	(540,078)	(213,367)	(1,205,989)	(569,724)
Increase in intangible assets and other long-term assets, net of investment tax credits	(895,049)	(531,494)	(2,717,458)	(1,414,856)
	(1,435,127)	(7,002,087)	(43,394,998)	(10,940,435)
Financing activities				
Increase in long-term debt (Note 6)	6,500,000	8,016,130	62,500,000	16,023,692
Repayment of long-term debt (Note 6)	(23,240,000)	(6,233,885)	(57,200,802)	(8,260,339)
Credit facilities financing costs	-	-	(358,483)	-
Redemption of shares	(175,626)	(1,982,012)	(1,893,724)	(4,022,485)
Issuance of shares (Note 8)	-	-	22,878,906	-
	(16,915,626)	(199,767)	25,925,897	3,740,868
Effect of exchange rate changes on cash denominated in foreign currency	(92,442)	177,531	(268,463)	(54,001)
Increase (decrease) in cash and cash equivalents	(974,221)	8,014,003	(4,418,648)	4,639,349
Cash and cash equivalents, beginning of year	3,529,971	(276,221)	6,974,398	3,098,433
Cash and cash equivalents, end of year	2,555,750	7,737,782	2,555,750	7,737,782

The accompanying notes are an integral part of these consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

Notice of No Auditor Review of the Interim Consolidated Financial Statements

The interim consolidated financial statements are the responsibility of the Company's management and have been approved by its Board of Directors. The Company's independent auditor has not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants ("CICA") for a review of interim financial statements by an entity's auditor.

1. Restatement of prior year consolidated financial statements

In the course of preparing the consolidated financial statements for the year ending September 30, 2007, the Company determined that the income tax expense for its American operating unit was based on an inappropriate interpretation of certain tax laws for the years ended September 30, 2005 and 2006 and for the quarter ended December 31, 2006. Accordingly, the Company has restated retained earnings as at October 1, 2005 as well as its consolidated financial statements for the year ended September 30, 2006 and for the quarter ended December 31, 2006 in order to correct for the understatement of the income tax expense. The impact of this restatement on the three-month period ended December 31, 2006 was an increase in income tax and an equivalent decrease in net earnings of \$203,000.

2. Significant Accounting Policies

These unaudited interim consolidated financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles ("GAAP"), using the same accounting principles as those mentioned in Note 2 to the consolidated financial statements for the year ended September 30, 2007, except for the recent accounting changes. The unaudited interim consolidated financial statements should be read in conjunction with the consolidated financial statements and the notes thereto for the year ended September 30, 2007. These consolidated financial statements require management to make estimates and assumptions that affect the reported amounts in the consolidated financial statements and the notes thereto. Actual results could differ from these estimates.

Recent Accounting Changes

The CICA issued the following new Handbook Sections, which were effective for interim periods beginning on or after October 1, 2007:

Financial Instruments — Disclosures

Section 3862, *Financial Instruments – Disclosures*, describes the required disclosure for the assessment of the significance of financial instruments for an entity's financial position and performance and of the nature and extent of risks arising from financial instruments to which the entity is exposed and how the entity manages those risks. This section and Section 3863, replaced Section 3861, *Financial Instruments – Disclosure and Presentation*.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

2. Significant Accounting Policies (continued)

Recent Accounting Changes (continued)

Financial Instruments — Presentation

Section 3863, *Financial Instruments – Presentation*, establishes standards for presentation of financial instruments and non-financial derivatives.

Capital disclosures

Section 1535, *Capital Disclosures*, establishes standards for disclosing information about an entity's capital and how it is managed. It describes the disclosure requirements of the entity's objectives, policies and processes for managing capital, the quantitative data relating to what the entity regards as capital, whether the entity has complied with capital requirements, and, if it has not complied, the consequences of such non-compliance.

Accounting Changes

Section 1506, *Accounting Changes*, establishes criteria for changing accounting policies, together with the accounting treatment and disclosure of changes in accounting policies, changes in accounting estimates and corrections of errors. In particular, this Section allows for voluntary changes in accounting policies only when they result in the financial statements providing reliable and more relevant information. Furthermore, this Section requires disclosure of when an entity has not applied a new source of GAAP that has been issued but is not yet effective.

The additional disclosures, required as a result of the adoption of these standards, have been included in Notes 9 and 11 to these consolidated financial statements.

Future accounting changes

The CICA has amended Section 1400, *General Standards of Financial Statement Presentation*, which is effective for interim periods beginning on or after October 1, 2008, to include requirements to assess and disclose the Company's ability to continue as a going concern. The adoption of this new section will not have an impact on the consolidated financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

2. Significant Accounting Policies (continued)

Goodwill and intangible assets

In February 2008, the CICA issued Section 3064, *Goodwill and intangible assets*, which supersedes Section 3062, *Goodwill and other intangible assets* and Section 3450, *Research and Development Costs*. Various changes have been made to other sections of the CICA Handbook for consistency purposes. Section 3064 establishes standards for the recognition, measurement, presentation and disclosure of intangible assets. These changes clarify that costs may only be deferred when they relate to an item that meets the definition of an asset. The concept of matching revenues and expenses remains appropriate only for allocating the cost of an asset that is consumed in generating revenue over multiple reporting periods. Standards relating to goodwill are unchanged from those included in Section 3062. The new requirements are effective for interim and annual financial statements relating to fiscal years beginning on or after October 1, 2008. The Company is currently evaluating the impact of the adoption of this new standard on its consolidated financial statements.

International Financial Reporting Standards (“IFRS”)

In February 2008, the Canadian Accounting Standards Board (“AcSB”) confirmed that Canadian generally accepted accounting principles for publicly accountable enterprises will be converged with IFRS effective in calendar year 2011, with early adoption possibly allowed starting in calendar year 2009. The conversion to IFRS will be required, for the Company, for interim and annual financial statements beginning on October 1, 2011. IFRS uses a conceptual framework similar to Canadian GAAP, but there are significant differences on recognition, measurement and disclosures. In the period leading up to the conversion, the AcSB will continue to issue accounting standards that are converged with IFRS such as IAS 2 “Inventories” and IAS 38 *Intangible assets*, thus mitigating the impact of adopting IFRS at the mandatory transition date. The Company is currently evaluating the impact of the adoption of IFRS on its consolidated financial statements.

3. Business Acquisition

QUICKCARE

During the quarter, the Company adjusted the preliminary allocation of the QuickCARE purchase price. Current liabilities increased by US\$59,015 (C\$58,979), amortizable intangible assets increased by US\$1,560,000 (C\$1,559,063) and goodwill decreased by US\$1,500,985 (C\$1,500,084).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the nine-month period ended June 30, 2008
(unaudited)

3. Business Acquisition (continued)

The preliminary allocation of the adjusted purchase price is described below.

	\$
Net assets acquired	
Current assets	722,518
Current liabilities	(620,768)
Fixed assets	92,750
Amortizable intangible assets	12,622,422
Goodwill	8,849,068
Net assets acquired	21,665,990
Consideration	
Cash	19,352,515
Balance of purchase price (Note 6)	2,148,710
Acquisition costs	164,765
Consideration	21,665,990

ACHIEVE HEALTHCARE TECHNOLOGIES

During the quarter, the Company adjusted the preliminary allocation of the Achieve purchase price. Current liabilities increased by US\$17,625 (C\$17,355), amortizable intangible assets decreased by US\$2,070,000 (C\$2,038,329) and goodwill increased by US\$2,052,375 (C\$2,020,974).

The preliminary allocation of the adjusted purchase price is described below.

	\$
Net assets acquired	
Current assets	2,194,424
Current liabilities	(5,641,488)
Fixed assets	984,835
Amortizable intangible assets	17,872,305
Goodwill	17,637,626
Net assets acquired	33,047,702
Consideration	
Cash	19,717,000
Balance of purchase price (note 6)	13,039,807
Acquisition costs	290,895
Consideration	33,047,702

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

4. Goodwill

The changes in the carrying value of goodwill, for each of the two operating units, namely the U.S. activities conducted by MDI Achieve and the activities conducted by Logibec in Canada, are as follows:

	Canadian unit	U.S. unit	Total
	\$	\$	\$
Balance as at September 30, 2007	7,078,235	26,758,045	33,836,280
Acquisition	-	26,486,694	26,486,694
Currency translation adjustment	-	1,438,181	1,438,181
Balance as at June 30, 2008	7,078,235	54,682,920	61,761,155

5. Service Costs

Service costs are presented net of the *Cité du Multimédia* tax credits and the *Centre national des nouvelles technologies de Québec* tax credits which are in the amount of:

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2008	2007	2008	2007
	\$207,490	\$213,348	\$614,054	\$708,925

6. Credit Facilities

CANADA

The Company has two secured credit facilities at its disposal for a total of C\$40,000,000. These credit facilities are comprised of revolving reducing term loans that mature in September 2012. The maximum amount that can be drawn under the facilities is subject to a quarterly reduction of C\$2,200,000 since in June 2008. Any amounts outstanding under the credit facilities in excess of the reduced maximum must be reimbursed immediately. Amounts drawn can be repaid in advance without penalty.

These loans are available on a revolving basis allowing the amounts reimbursed in advance to be redrawn, up to the maximum allowed, by means of variable-rate advances. These loans bear interest at the lending financial institutions' prime rate plus a spread based on the ratio of interest bearing debt to earnings before interest, taxes and amortization.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)**6. Credit Facilities (continued)**

During the quarter, the Company borrowed the amount of \$6,500,000 of which \$4,000,000 was used to repay a promissory note and \$2,500,000 to finance the short-term working capital. The Company also reimbursed \$19,200,000 on its Canadian credit facilities.

Letters of guarantee totaling \$338,150 were issued with respect to these credit facilities on March 31, 2008 and on September 30, 2007.

Revolving term loans are secured by first-ranking general movable hypothecs for a total amount of \$40,000,000 on all tangible and intangible, present and future assets, including titles to intellectual property of the Company and its Canadian and American subsidiaries.

Under the conditions of the credit agreement, the Company must satisfy certain restrictive covenants as to minimum financial ratios and payment of dividends. As at June 30, 2008, all restrictive covenants were satisfied.

BALANCE OF PURCHASE PRICE

On April 2, 2008, following a loan on its Canadian credit facilities, the Company repaid a promissory note of US\$4,000,000 that had an interest rate of 8% and was to mature on June 30, 2009.

7. Long-term Debt

	Maturity	June 30 2008	September 30 2007
Canadian revolving term loans	2012	\$ 19,800,000	\$ –
Balance of purchase price	2009 and 2010	7,538,226	–
American revolving term loan (US\$6,564,000)	2012	–	6,529,867
Current portion		(2,192,355)	(1,066,406)
Deferred financing costs		(374,657)	(185,719)
		24,771,214	5,277,742

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

7. Long-term Debt (continued)

The Company's scheduled principal repayments on long-term debt for the next five fiscal years are as follows:

	\$
2008 (July to September)	–
2009	2,192,356
2010	7,145,870
2011	8,800,000
2012	9,200,000
Total principal repayments on long-term debt	
	27,338,226

8. Share Capital and Options

Authorized, unlimited number and without par value

Preferred shares, issuable in series, with terms and conditions determined at the time of issuance

Common Shares, voting

	June 30, 2008	September 30, 2007
Issued		
9,848,124 Common Shares	50,187,095	27,780,598
(8,726,124 as of September 30, 2007)		

Under the terms of a normal course issuer bid, the Company is authorized to repurchase up to 497,041 common shares (5% of the common shares outstanding) over the course of the twelve-month period starting February 13, 2008 and ending February 12, 2009. During this period, the Company repurchased and cancelled 8,600 common shares for a cash consideration of \$175,626. The excess of \$131,799 over the carrying value was charged to retained earnings.

On December 11, 2007, the Company completed a private placement of 1,204,700 common shares for cash consideration of \$23,491,650 (\$22,853,906 net of issuance costs and related income tax).

On December 12, 2007, the Company issued 10,000 common shares for a cash consideration of \$25,000 pursuant to option exercises.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the nine-month period ended June 30, 2008
(unaudited)

8. Share Capital and Options (continued)

Options

A summary of stock options is presented in the following tables:

	June 30, 2008 (9 months)		September 30, 2007 (12 months)	
	Options	Wtd Average Exercise Price	Options	Wtd Average Exercise Price
Outstanding, beginning of period	144,000	\$ 9.33	144,000	\$ 9.33
Exercised	10,000	2.50	–	–
Outstanding, end of period	134,000	9.84	144,000	9.33
Exercisable options, end of period	134,000	9.84	144,000	9.33

Outstanding options granted under the 2005 plan and exercisable

Exercise Price	Number	Expiration
\$9.84	134,000	March 31, 2010

No charge was recognized for the outstanding options for the three-month period ended June 30, 2008.

9. Capital Disclosures

The Company's objectives when managing capital are to:

- maintain financial flexibility in order to preserve its ability to meet financial obligations, including potential obligations arising from additional acquisitions;
- maintain a capital structure that allows the Company to favor the financing of its growth strategy using internally-generated cash flow and its debt capacity; and
- optimize the use of its capital to provide an appropriate investment return to its shareholders.

The Company defines its capital as follows:

- shareholders' equity;
- long-term debt, including the current portion;
- balance of purchase price of subsidiaries, including the current portion; and
- cash and cash equivalents.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

9. Capital Disclosures (continued)

The Company's financial strategy is formulated and adapted according to market conditions in order to maintain a flexible capital structure that is consistent with the objectives stated above and corresponds to the risk characteristics of the underlying assets. In order to maintain or adjust its capital structure, the Company may refinance its existing debt, raise new debt, repurchase shares for cancellation pursuant to normal course issuer bids or issue new shares.

The Company periodically monitors capital using a number of financial metrics comprised mainly of the following ratios:

- Total Net Debt to Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA); and
- Total Net Debt to Total Capitalization.

Total Net Debt, a non-GAAP measure, is calculated as the sum of long-term debt (including the current portion) and the balance of purchase price of subsidiaries (including the current portion), less cash and cash equivalents.

EBITDA, a non-GAAP measure, is calculated as the sum of net earnings, plus interest on debt and balance of purchase price, other interest or income, income taxes, amortization of fixed assets and intangible assets and other long-lived assets.

Total Capitalization, a non-GAAP measure, is calculated as the sum of:

- total net debt; and
- shareholders' equity.

The Company's financial objectives and strategy as described above have remained substantially unchanged over the last two completed fiscal years. These objectives and strategy are reviewed on an annual basis. The Company believes that its ratios are within reasonable limits, in light of the relative size of the Company, its capital management objectives and its growth strategy.

The Company is also subject to financial covenants in its credit facility agreements, which are measured on a quarterly basis. These ratios are as follows:

Ratio	Commitment
Total Net Debt to Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)	Less than 3.00 : 1
Total Net Debt to Total Capitalization	Less than 65%
Fixed Charge Coverage	Over 1.20 : 1

The Company is in compliance with all financial covenants.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 For the nine-month period ended June 30, 2008
 (unaudited)

9. Capital Disclosures (continued)

The following table illustrates the financial metrics used by the Company and calculated on a trailing twelve-month basis ended June 30, 2008 compared to fiscal year 2007:

	Guidelines	June 30, 2008	September 30, 2007
		\$	\$
Long-term debt, including the current portion		19,425,343	6,344,148
Balance of purchase price of subsidiaries, including the current portion		7,538,226	-
Less:			
Cash and cash equivalents		(2,555,750)	(6,974,398)
Total Net Debt		24,407,819	(630,250)
Net earnings		6,987,048	7,505,422
Plus :			
Interest on long-term debt and balance of purchase price		2,095,743	329,684
Income on temporary investments		(126,085)	(165,619)
Income tax		3,370,000	3,976,000
Amortization of fixed assets		1,450,276	1,066,457
Amortization of intangible assets and other long-lived assets		7,957,180	5,256,244
Loss on disposal of fixed assets		27,572	134,843
EBITDA		21,761,734	18,103,031
Total Net Debt		24,407,819	(630,250)
EBITDA		21,761,734	18,103,031
Total Net Debt to EBITDA	Less than 3.00 : 1	1.12 : 1	-0.03 : 1
Total Net Debt		24,407,819	(630,250)
Total Capitalization		89,627,445	36,393,981
Total Net Debt to Total Capitalization	Less than 65%	27%	-2%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)

10. Earnings Per Share

The following table provides the details for the calculation of basic earnings per share and fully diluted earnings per share:

	Three Months Ended June 30,		Nine Months Ended June 30,	
	2008	2007	2008	2007 (as restated; note 1)
Net earnings	\$2,035,868	\$1,833,688	\$5,290,821	\$5,606,198
Weighted-average number of common shares outstanding	9,854,333	8,808,024	9,579,930	8,883,189
Dilutive effect of options and warrants	65,100	77,723	70,697	67,453
Weighted-average number of common shares outstanding - diluted	9,919,433	8,885,747	9,650,627	8,950,642
Basic earnings per share	\$0.21	\$0.21	\$0.55	\$0.63
Fully diluted earnings per share	\$0.21	\$0.21	\$0.55	\$0.63

11. Financial Instruments

Risk Management Policies

The Company, through its financial assets and liabilities, is exposed to various risks. The following analysis provides a measurement of risks as at the balance sheet date of June 30, 2008.

Credit Risk

The Company's credit risk is primarily attributable to its trade receivables. The amounts disclosed on the balance sheet are net of allowances for bad debts, estimated by Management based on prior experience and its assessment of the current economic environment. The Company believes that the credit risk of accounts receivable is limited for the following reasons:

- Canadian clients are almost exclusively healthcare facilities in the parapublic sector.
- Our American customer base is vast and is spread out geographically across all 50 states.
- A significant number of service contracts are paid annually in advance or through preauthorized payments.
- The Company accounts for a specific bad debt provision when management considers that the expected recovery is less than the actual account receivable.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the nine-month period ended June 30, 2008

(unaudited)**11. Financial Instruments (continued)*****Liquidity Rate Risk***

Liquidity risk is the risk that the Company is not able to meet its financial obligations as they fall due or can do so only at excessive cost. The Company's growth is financed on an annual basis through a combination of cash flows from operations, borrowings under the existing credit facilities and the issuance of equity. One of Management's primary goals is to maintain an optimal level of liquidity through the active management of assets and liabilities as well as cash flows. Given the Company's liquidity as compared to the timing of the payments of liabilities, Management assesses the Company's liquidity risk to be low.

Foreign Currency Sensitivity Analysis

The Company is exposed to fluctuations in the U.S. dollar. The following table details the sensitivity of the Company's net earnings and comprehensive income to a 10% strengthening of the U.S. dollar against the Canadian dollar. The sensitivity analysis includes foreign currency denominated monetary items and adjusts their translation at period end for such a change in the exchange rate.

	Impact of U.S. dollar exchange rate fluctuations	
	Three Months Ended June 30, 2008	Nine Months Ended June 30, 2008
	\$	\$
Net earnings	(45,670)	(152,151)
Comprehensive income	1,496,420	1,496,420

For a 10% weakening of the U.S. dollar against the Canadian dollar, there would be an equal and opposite impact on net earnings and comprehensive income.

Interest Rate Risk

The Company is exposed to interest rate risk on a portion of its long-term debt and does not currently hold any financial instruments that mitigate this risk.

The following table details the sensitivity of the Company's net earnings to a 0.5% increase in the interest rate applied to the Company's credit facilities.

	Impact of interest rate fluctuations	
	Three Months Ended June 30, 2008	Nine Months Ended June 30, 2008
	\$	\$
Net earnings	(32,800)	(74,734)

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For the nine-month period ended June 30, 2008

(unaudited)

12. Segment Information

The Company's economic activity is divided into two segments that are as much defined by geography as by the markets' nature. The Canadian unit specializes in the development, marketing, implementation and support of information systems for the health and social services sector in Canada. Healthcare in Canada is publicly funded and administered on a provincial or territorial basis. As such, the Company's Canadian customers are predominantly government-run entities.

The U.S. unit specializes in the same activities, but for information systems for the healthcare sector in the United States, which is primarily managed by private enterprise. American customers are divided into "for profit" and "not-for-profit" entities.

The following table presents the financial data used by Company management in assessing segmented results.

	Three Months Ended June 30, 2008		
	Canadian unit	U.S. unit	Total
	\$	\$	\$
Revenue	8,986,390	9,612,297	18,598,687
Operating expenses	5,291,506	6,829,608	12,121,114
Amortization of fixed assets	195,749	263,013	458,762
Amortization of intangibles and other long-lived assets	856,116	1,656,894	2,513,010
Earnings before loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax	2,643,019	862,782	3,505,801
Loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax			1,469,933
Net earnings			2,035,868
Acquisition of fixed assets ⁽¹⁾	98,613	441,465	540,078

¹ Excluding fixed assets acquired through business acquisitions.

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 For the nine-month period ended June 30, 2008
 (unaudited)

12. Segment Information (continued)

	Three Months Ended June 30, 2007		
	Canadian unit	U.S. unit	Total
	\$	\$	\$
Revenue	8,275,812	3,129,414	11,405,226
Operating expenses	4,898,131	2,140,732	7,038,863
Amortization of fixed assets	196,373	65,209	261,582
Amortization of intangibles and other long-lived assets	791,770	538,942	1,330,712
Earnings before loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax	2,389,538	384,531	2,774,069
Loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax			940,381
Net earnings			1,833,688
Acquisition of fixed assets ⁽¹⁾	118,266	95,101	213,367

¹ Excluding fixed assets acquired through business acquisitions.

	Nine Months Ended June 30, 2008		
	Canadian unit	U.S. unit	Total
	\$	\$	\$
Revenue	25,322,650	24,911,392	50,234,042
Operating expenses	14,504,679	18,700,373	33,205,052
Amortization of fixed assets	561,481	616,003	1,177,484
Amortization of intangibles and other long-lived assets	2,455,452	4,118,144	6,576,596
Earnings before loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax	7,801,038	1,476,872	9,277,910
Loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax			3,987,089
Net earnings			5,290,821
Acquisition of fixed assets ⁽¹⁾	326,607	897,382	1,205,989

¹ Excluding fixed assets acquired through business acquisitions.

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For the nine-month period ended June 30, 2008

(unaudited)

12. Segment Information (continued)

	Nine Months Ended June 30, 2007 (as restated; note 1)		
	Canadian unit	U.S. unit	Total
	\$	\$	\$
Revenue	25,330,422	8,353,813	33,684,235
Operating expenses	14,281,935	5,702,905	19,984,840
Amortization of fixed assets	592,540	199,125	791,665
Amortization of intangibles and other long-lived assets	2,469,080	1,516,052	3,985,132
Earnings before loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax	7,986,867	935,731	8,922,598
Loss on disposition of fixed assets, income from temporary investments, financial expenses and income tax			3,316,400
Net earnings			5,606,198
Acquisition of fixed assets ⁽¹⁾	255,565	314,159	569,724

¹ Excluding fixed assets acquired through business acquisitions.

	June 30, 2008		
	Canadian unit	U.S. unit	Total
	\$	\$	\$
Fixed assets	2,641,023	2,041,151	4,682,174
Intangible and other long-lived assets	11,690,044	40,616,072	52,306,116
Goodwill	7,078,235	54,682,920	61,761,155
Total assets	28,101,938	111,025,827	139,127,765

	September 30, 2007		
	Canadian unit	U.S. unit	Total
	\$	\$	\$
Fixed assets	2,886,700	648,384	3,535,084
Intangible and other long-lived assets	12,412,025	11,924,026	24,336,051
Goodwill	7,078,235	26,758,045	33,836,280
Total assets	31,491,834	45,588,070	77,079,904