



PRESS RELEASE

For Immediate Distribution

LOGIBEC CONTINUES ITS GROWTH

Montréal, February 6, 2009 – Logibec Groupe Informatique Ltd. (TSX: LGI) announced today the results of its quarter ended December 31, 2008. All monetary amounts are expressed in Canadian dollars.

HIGHLIGHTS

- Revenue up 43% for the first quarter ended December 31, 2008, to stand at \$18.8 million compared to \$13.2 million for the same period in the previous fiscal year.
- Recurring revenue up 54% for the quarter to stand at \$17.0 million or 90% of total revenue.
- Operating earnings up 40% or \$6.3 million compared to \$4.5 million for the same period in the previous fiscal year.
- Net earnings of \$2.3 million, or \$0.24 per share (basic and diluted) compared to net earnings of \$1.4 million, or \$0.16 per share (basic and diluted).

OPERATING RESULTS

REVENUE

The business model adopted by the Company focuses on growth in recurring revenue. This revenue is primarily derived from annual software rights of use, software maintenance and support as well as from processing and hosting services for the Company's solutions. Non-recurring revenue is primarily from the sale of perpetual licenses and professional services.

Revenue for the first quarter of fiscal year 2009 stood at \$18.8 million, an increase of 43%, compared to \$13.2 million for the same period in the previous fiscal year.

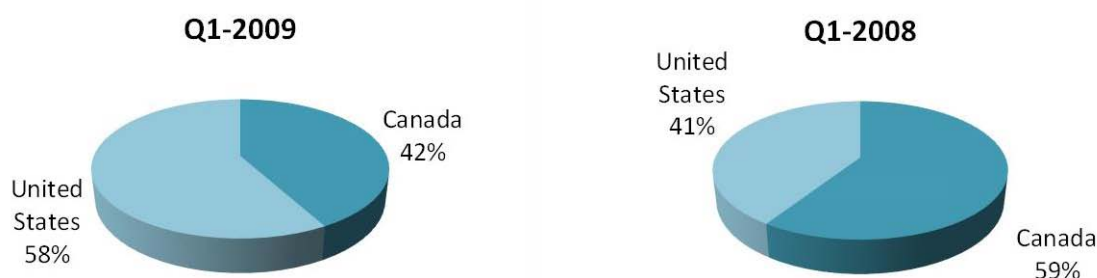
<i>in thousands of Canadian dollars</i>	Q1-2009	Q1-2008	Variance		Q1-2009	Q1-2008
	\$	\$	\$	%	% of revenue	% of revenue
Recurring revenue						
Canada	6,744	6,263	481	8%	86%	80%
United States	10,212	4,713	5,499	117%	94%	88%
Recurring revenue	16,956	10,976	5,980	54%	90%	83%
Non-recurring revenue						
Canada	1,134	1,528	(394)	-26%	14%	20%
United States	674	658	16	2%	6%	12%
Non-recurring revenue	1,808	2,186	(378)	-17%	10%	17%
Total revenue						
Canada	7,878	7,791	87	1%	42%	59%
United States	10,886	5,371	5,515	103%	58%	41%
Revenue	18,764	13,162	5,602	43%	100%	100%

The Company's activities are divided into two segments that are defined by geography and by the nature of the markets served. The Canadian segment specializes in the development, marketing, implementation and support of information systems for the health and social services sector in Canada. Healthcare in Canada is publicly funded and administered on a provincial or territorial basis. As such, the Company's Canadian customers are predominantly government-funded entities.

The U.S. segment specializes in the same activities, but for information systems for the eldercare sector in the United States, which is primarily managed by private enterprise. American customers are divided into for profit and not-for-profit entities.

For the quarter ended December 31, 2008, revenue from American activities represented 58% of consolidated revenue compared to 41% of consolidated revenue for the same period in the previous fiscal year. This increase in revenue from the American segment is primarily due to the inclusion of acquisitions made during the previous year, namely Achieve and QuickCare.

SEGMENT REVENUE



Revenue from Canadian activities

Revenue from Canadian activities for the first quarter of 2009 stood at \$7.9 million, representing an increase of 1% compared to \$7.8 million for the same quarter in the previous fiscal year. Recurring revenue from Canadian activities for this quarter increased 8%. This increase in recurring revenue is attributable to several contracts that were signed over the last several quarters for our eClinibase, Espresso and Med-Echo Plus software package and for our Business Intelligence solutions. Management is satisfied with these results since the non-recurring revenue associated with special work for our Espresso Payroll clients in the first quarter of the previous year was replaced by a significant increase in recurring revenue.

As at December 31, 2008, the Canadian segment had \$8.0 million in current deferred revenue (\$13.2 million as at September 30, 2008) and \$4.3 million in long-term deferred revenue (\$4.3 million as at September 30, 2008). This revenue, as well as the related costs, will be recognized over the term of the related agreements.

Revenue from American activities

During the first quarter ended December 31, 2008, revenue from American activities increased by \$5.5 million or 103%. This increase is due primarily to the full inclusion of the business activities of Achieve and QuickCare. The activities of these two companies were acquired on November 19, 2007 and January 1, 2008, respectively. The increase in revenue from American activities can also be explained by the depreciation of the Canadian dollar between the quarter ended December 31, 2007 and the one ended December 31, 2008. Even though this contributed to the increase in revenue from American activities, its impact on the results in Canadian dollars is lesser than the addition of the acquired business activities. In US dollars, that is without the effect of exchange rate fluctuations, the increase in revenue from American activities was 65%.

As at December 31, 2008, the American segment had \$5.0 million in current deferred revenue (\$4.7 million as at September 30, 2008) and \$2.9 million in long-term deferred revenue (\$2.8 million as at September 30, 2008). This revenue as well as the related costs will be recognized over the term of the related agreements.

SERVICE COSTS AND GROSS MARGIN

Service costs are composed primarily of salaries and benefits for customer support and software development employees and of expenses related to hosting services offered by the Company. Service costs for the first quarter of fiscal year 2009 stood at \$8.7 million, representing an increase of 46% compared to \$6.0 million for the same period in the previous fiscal year. The gross margin represented 53% of revenue compared to 55% last year.

<i>in thousands of Canadian dollars</i>	Q1-2009	Q1-2008	Variance		Q1-2009	Q1-2008
	\$	\$	\$	%	% of revenue	% of revenue
Service costs						
Canada	3,368	3,191	177	6%	43%	41%
United States	5,370	2,780	2,590	93%	49%	52%
Service costs	8,738	5,971	2,767	46%	47%	45%
Gross margin						
Canada	4,510	4,600	(90)	-2%	57%	59%
United States	5,516	2,591	2,925	113%	51%	48%
Gross margin	10,026	7,191	2,835	39%	53%	55%

Canadian service costs increased \$0.2 million or 6% for the first quarter of fiscal year 2009 compared to the same period in the previous fiscal year while the level of revenue was similar, leading to a 2% decrease in the gross margin. This can be explained by an increase in the number of development employees during the quarter ended December 31, 2008 following the increased demand for the Company's products and services.

The significant increase of 93% in American service costs and of 113% in the gross margin is attributable to the inclusion of the business activities acquired from Achieve and QuickCare. The Company is also continuing to adopt measures to integrate and optimize the acquired American operations so as to further improve the gross margin. For example, the Company is about to terminate the subcontracting of certain hosting activities to third parties.

SELLING AND ADMINISTRATIVE EXPENSES

Selling and administrative expenses include salaries and benefits, certain marketing activities such as advertising and trade shows as well as overhead such as rent, insurance and professional fees.

<i>in thousands of Canadian dollars</i>	Q1-2009	Q1-2008	Variance		Q1-2009	Q1-2008
	\$	\$	\$	%	% of revenue	% of revenue
Selling and administrative						
Canada	1,308	1,279	29	2%	17%	16%
United States	2,460	1,448	1,012	70%	23%	27%
Selling and administrative	3,768	2,727	1,041	38%	20%	21%

Selling and administrative expenses stood at \$3.8 million compared to \$2.7 million for the same period last year, representing however a similar proportion of revenue. The increase in absolute terms for the American segment can be explained by the acquisitions of Achieve and QuickCare. Since American customers are for the most part private entities, selling expenses remain higher in percentage of revenue than those of the Canadian segment due to the larger number of customers, spread nationwide, that require greater sales and marketing effort.

OPERATING EARNINGS

Operating earnings stood at \$6.3 million for the quarter ended December 31, 2008 compared to \$4.5 million for the same period in the previous fiscal year.

AMORTIZATION OF FIXED ASSETS, INTANGIBLE ASSETS AND OTHER LONG-TERM ASSETS

Amortization of fixed assets, intangible assets and other long-lived assets for the quarter ended December 31, 2008 rose to \$3.2 million compared to \$1.9 million for the same period in the previous fiscal year. This 69% increase is primarily due to the amortization of the technology and customer relationships acquired from Achieve and QuickCare.

FINANCIAL INCOME AND EXPENSES

Financial income and expenses are mainly composed of the interest charge on long-term debt, amortization of deferred financing cost, gains and losses on fair value adjustments of certain financial assets and foreign exchange gains and losses.

A financial income of \$0.3 million was recorded for the quarter ended December 31, 2008 compared to financial expenses of \$0.6 million for the same quarter of the previous fiscal year. Given that the interest expenses and amortization of deferred financing fees were similar, the variation is explained by the recognition of a gain on currency exchange of \$0.8 million for two financial assets denominated in US dollars.

NET EARNINGS

Net earnings for the first quarter ended December 31, 2008 stood at \$2.3 million, or \$0.24 per share, compared to \$1.4 million, or \$0.16 per share, for the same period in the previous fiscal year.

LIQUIDITY AND SOURCES OF FINANCING

OPERATING ACTIVITIES

During the first quarter ended December 31, 2008, operating activities generated cash flows of \$0.1 million whereas these same activities used cash flows of \$3.8 million for the same quarter of the previous fiscal year. This increase is mainly explained by higher operating earnings combined with tighter management of working capital as at December 31, 2008.

INVESTING ACTIVITIES

The Company used \$2.5 million for investing activities during the quarter ended December 31, 2008 compared to \$20.8 million as at December 31, 2007 for the acquisition of Achieve. During the first quarter ended December 31, 2008, the Company made an investment of \$1.2 million to acquire securities of a publicly-traded company. Additional amounts of \$0.4 million and \$0.9 million were invested respectively in fixed assets and other long-term assets, namely capitalized development costs. Certain fixed asset acquisitions were associated with leasehold improvements and are therefore non-recurring.

FINANCING ACTIVITIES

During the quarter, the Company borrowed \$11.0 million and repaid \$4.3 million under its credit facilities. The borrowed funds were used primarily to repurchase and cancel common shares of the Company. Under its normal course issuer bid, the Company repurchased 136,241 shares during the quarter for cash consideration of \$2.0 million. Furthermore, the Company paid \$3.4 million for a share repurchase executed in September 2008. The Company intends to renew its normal course issuer bid when it expires on February 12, 2009. An amount of \$1.2 million was also used to finance investing activities.

ABOUT LOGIBEC

Logibec is among the fastest-growing North American companies specializing in the development, marketing, implementation and support of information systems for the health and social services sector. In 2008, Logibec has continued to expand its American activities with the recent acquisition of the assets of Achieve Healthcare Technologies and QuickCare Software Services and is now a leader in the U.S. with a customer base of approximately 7,000 facilities and communities. Its American activities are now managed under the name MDI Achieve. Logibec's services are delivered by an experienced team of approximately 420 employees. The Company has its head office in Montreal as well as offices in Quebec City, Edmonton, St. Louis, Minneapolis, Dallas, Tampa and Smithfield, Virginia.

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Source:

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This news release contains forward-looking statements reflecting Logibec Groupe Informatique Ltd. objectives, estimates and expectations. Such statements may be marked by the use of verbs such as "believe", "anticipate", "estimate" and "expect" as well as the use of the future or conditional tense. By their very nature, such statements involve risks and uncertainty. Actual results may differ significantly from the Company's forecasts or expectations.

CONSOLIDATED STATEMENTS OF EARNINGS
for quarters ended December 31
(unaudited)

*in thousands of Canadian dollars,
except per share amounts*

	2008	2007
	Quarter	Quarter
	\$	\$
Revenue	18,764	13,162
Operating expenses		
Service costs	8,738	5,971
Selling and administrative expenses	3,768	2,727
	12,506	8,698
Earnings before the following items	6,258	4,464
Amortization of fixed assets	561	303
Amortization of intangible assets and other long-lived assets	2,648	1,594
Income on investments	(1)	(37)
Financial (income) / expenses	(283)	600
Earnings before income taxes	3,333	2,004
Income taxes	1,009	599
Net earnings	2,324	1,405
Net earnings per share		
Basic	0.24	0.16
Diluted	0.24	0.16
Weighted average number of common shares outstanding		
Basic	9,537,073	8,990,081
Diluted	9,580,701	9,066,979

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
for quarters ended December 31
(unaudited)

<i>in thousands of Canadian dollars</i>	2008	2007
	Quarter	Quarter
	\$	\$
Net earnings	2,324	1,405
Unrealized gains (losses) on translation of financial statements of self-sustaining foreign subsidiaries	12,043	(30)
Comprehensive income	14,367	1,375

CONSOLIDATED STATEMENTS OF ACCUMULATED OTHER COMPREHENSIVE LOSS
for quarters ended December 31
(unaudited)

<i>in thousands of Canadian dollars</i>	2008	2007
	Quarter	Quarter
	\$	\$
Balance, beginning of period	(1,078)	(6,500)
Unrealized gains (losses) on translation of financial statements of self-sustaining foreign subsidiaries	12,043	(30)
Balance, end of period	10,965	(6,530)

CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
for quarters ended December 31
(unaudited)

<i>in thousands of Canadian dollars</i>	2008	2007
	Quarter	Quarter
	\$	\$
Retained earnings, beginning of period	18,019	15,269
Net income	2,324	1,405
	20,343	16,674
Premium on repurchase of common shares	(1,319)	-
Retained earnings, end of period	19,024	16,674

CONSOLIDATED BALANCE SHEETS
(unaudited)

<i>in thousands of Canadian dollars</i>	December 31 2008	September 30 2008
	\$	\$
Assets		
Current assets		
Cash	1,630	3,184
Accounts receivable	7,135	8,012
Income tax credits receivable	1,475	1,166
Future income taxes	899	831
Other current assets	3,941	2,389
	15,080	15,582
Fixed assets		
Goodwill	4,393	4,290
Intangible assets and other long-lived assets	72,779	64,483
	57,616	53,278
	149,868	137,633
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	9,125	13,304
Income taxes	2,183	1,099
Future income taxes	-	27
Current portion of long-term debt	5,600	2,288
	16,908	16,718
Deferred revenue		
	13,024	17,921
	29,932	34,639
Long-term deferred revenue		
	7,224	7,119
Long-term debt		
	30,653	26,226
Future income taxes		
	3,470	3,413
	71,279	71,397
Shareholders' equity		
Share capital		
	48,126	48,821
Contributed surplus		
	474	474
Retained earnings		
	19,024	18,019
Accumulated other comprehensive income		
	10,965	(1,078)
	29,989	16,941
	78,589	66,236
	149,868	137,633

CONSOLIDATED STATEMENTS OF CASH FLOWS
for quarters ended December 31
(unaudited)

in thousands of Canadian dollars

	2008	2007
	Quarter	Quarter
	\$	\$
Operating activities		
Net earnings	2,324	1,405
Adjustments for:		
Amortization of fixed assets	561	303
Amortization of intangible assets and other long-lived assets	2,648	1,594
Gain on early payment of promissory note	(91)	-
Amortization of deferred financing costs	21	270
	5,463	3,572
Changes in non-cash operating working capital items	(5,321)	(7,359)
	142	(3,787)
Investing activities		
Business acquisition	-	(19,968)
Acquisition of investments	(1,186)	-
Acquisition of fixed assets	(409)	(99)
Increase in intangible assets and other long-lived assets	(930)	(717)
	(2,525)	(20,784)
Financing activities		
Increase of long-term debt	11,000	26,750
Repayment of long-term debt	(4,316)	(28,635)
Repurchase of shares	(5,440)	-
Credit facilities financing costs	-	(320)
Issuance of shares	-	22,879
	1,244	20,674
Effect of exchange rate changes on cash denominated in foreign currency	(415)	(144)
Decrease in cash	(1,554)	(4,041)
Cash, beginning of period	3,184	6,974
Cash, end of period	1,630	2,933