



PRESS RELEASE

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STRONG GROWTH IN REVENUE AND EARNINGS

Montréal, April 25, 2007 – Logibec Groupe Informatique Ltd. (TSX: LGI) announced today the results of its quarter ended March 31, 2007. All monetary amounts are expressed in Canadian dollars.

HIGHLIGHTS

- Revenue up 28% for the second quarter ended March 31, 2007, to stand at \$12.3 million compared to \$9.6 million for the same period in the previous fiscal year. Revenue for the first six months of fiscal year 2007 stands at \$22.3 million, representing an increase of 17%, compared to \$19.0 million for the same period in the previous fiscal year.
- Net earnings of \$2.3 million, up 57% for the quarter, or \$0.26 per share, compared to net earnings of \$1.5 million, or \$0.16 per share. Net earnings increased by 39% to \$4.0 million for the six-month period, compared to \$2.9 million for the same period in the previous fiscal year.
- Operating margin of \$5.3 million or 43% of total revenue, compared to \$3.7 million or 39% of total revenue for the same period in the previous fiscal year.
- Net margin increased to 19% of total revenue, compared to 15% of total revenue for the same quarter in the previous fiscal year. The net margin for the six months ended March 31 increased from 15% in 2006 to 18% in 2007.

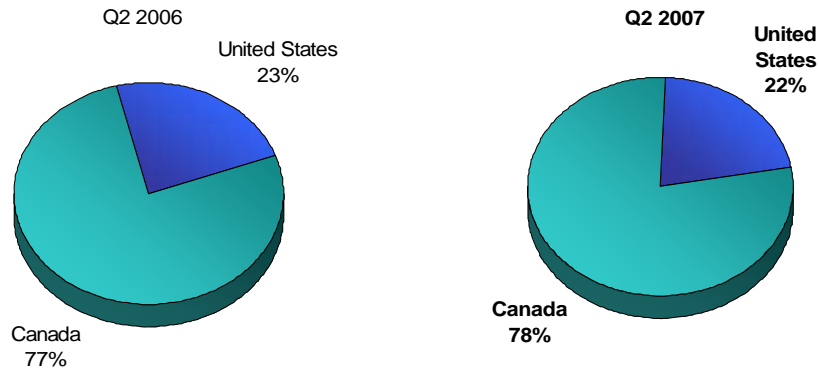
OPERATING RESULTS

This report compares the operating results for the quarter ended March 31, 2007, with those of the quarter ended March 31, 2006 (restated).

REVENUE

Revenue for the second quarter of fiscal year 2007 stood at \$12.3 million, an increase of 28%, compared to \$9.6 million for the same period in the previous fiscal year. Revenue for the first six months of fiscal year 2007 stands at \$22.3 million, representing an increase of 17%, compared to \$19.0 million for the same period in the previous fiscal year.

Geographical Revenue Breakdown



Revenue from Canadian activities for the quarter ended March 31, 2007, represents 78% of consolidated revenue compared to 77% of consolidated revenue for the same period in the previous fiscal year. Revenue from American activities decreased from 23% of consolidated revenue for the second quarter of fiscal year 2006 to 22% of consolidated revenue for the current fiscal year. This decrease is due to the significant increase in non-recurring revenue in Canada, as explained below, and does not represent a long-term trend. It should be noted that American activities make up 30% of consolidated recurring revenue. Management still believes that the growth in American activities, whether it be organic or through acquisitions, will result in an increase in the proportion of consolidated revenue from the United States.

Revenue Growth

(in thousands of Canadian dollars)

	Q2 2006	Q2 2007	Variation	Growth
Canada	7,370	9,648	2,278	31%
United States	2,233	2,661	428	19%
Consolidated Revenue	9,603	12,309	2,706	28%

Revenue from Canadian activities

Revenue from Canadian activities for the quarter ended March 31, 2007, stands at \$9.6 million, representing an increase of 31% compared to the same quarter in the previous fiscal year. This growth is mainly due to an increase in non-recurring revenue of over \$2.1 million or 188%. Activities that contributed to the increase are (i) special work carried out to implement the pay equity measures ordered by the Quebec government for public sector employees and more specifically for employees in health and social services facilities using the Company's payroll services, (ii) professional services provided to clients using our clinical administrative software, (iii) software development services for the I-CLSC software and (iv) the sale and installation of servers.

For the quarter ended March 31, 2007, our recurring revenue from Canadian activities increased by nearly \$0.2 million to \$6.4 million, representing an increase of 2% compared to \$6.2 million for the same period in the previous fiscal year, and this, despite a context that continues to be highly competitive.

As at March 31, 2007, the Company had \$2.0 million in current deferred professional services revenue and \$3.7 million in long-term deferred professional services revenue in accordance with its revenue recognition policy based on EIC-142. This revenue as well as the related costs will be recognized over the average term of the related agreements which is generally three years.

Revenue from American activities

Revenue from American activities increased by \$0.4 million for the second quarter to stand at \$2.7 million. This increase is due to growth in recurring revenue resulting from the contribution of Monette's activities as well as from organic growth in MDI's activities.

As at March 31, 2007, the Company had \$0.8 million in current deferred software license revenue and \$1.9 million in long-term deferred software license revenue in accordance with its revenue recognition policy based on EIC-142. This revenue, as well as the related costs, which are commissions granted to sales representatives and agents, are recognized over the average term of the related agreements, which is generally five years.

OPERATING INCOME

Operating income before depreciation and amortization, income from temporary investments, loss on disposal of fixed assets, financial expenses and taxes for the quarter ended March 31, 2007 stood at \$5.3 million, representing an increase of \$1.6 million or 42% over the same period last year. Operating income before depreciation and amortization, income from temporary investments, loss on disposal of fixed assets, financial expenses and taxes for the first six months ended March 31, 2007 stood at \$9.3 million, representing an increase of \$2.1 million or 29% over the same period last year.

OPERATING EXPENSES

Operating expenses for the quarter, which are composed of service costs and selling and administrative expenses, stood at \$7.0 million, representing an increase of \$1.1 million compared to the operating expenses recorded for same period in the previous fiscal year. The operating expenses for the first six months of fiscal year 2007 stood at \$12.9 million compared to \$11.8 million recorded for same period in the previous fiscal year.

Service costs. Service costs increased by \$0.9 million or 22%. The variance in service costs is presented in the following table:

	Service Costs			Service Costs / Revenue		
	Q2 2006	Q2 2007	Variance	Q2 2006	Q2 2007	
Canada	3,087	3,654	567	42%	38%	
United States	737	1,028	291	33%	39%	
Consolidated Service Costs	3,824	4,682	858	40%	38%	

Canadian service costs increased by 18% for the second quarter of 2007 compared to the same period in the previous year. The \$0.6 million increase in this item results from an increase in the previously described professional services revenue and from a decrease in expenses that were capitalized as software development costs. The significant increase of 40% in the service costs for American activities is mainly due to the addition of wage costs for Monette's employees.

Selling, general and administrative expenses. Selling, general and administrative expenses were \$2.3 million or 19% of revenue for the quarter compared to \$2.0 million or 21% of revenue for the same period last year. The increase of \$0.3 million is mainly explained by the increase in the selling, general and administrative expenses of Monette's activities.

Stock-based compensation. Stock-based compensation expense was \$29,648 for the second quarter of the fiscal year compared to \$88,944 for the same period in the previous fiscal year. This expense is related to stock options granted on April 1, 2005. As of April 1, 2007, all these stock options became exercisable and therefore no expense remains to be recognized for these grants. Given that the Company has not granted any additional stock options since April 1, 2005, no expense for stock-based compensation will be recognized as of the quarter ended June 30, 2007, unless additional options are granted. As of the date of the present MD&A, the Company does not expect to grant additional stock options.

AMORTIZATION OF FIXED ASSETS, INTANGIBLE ASSETS AND OTHER LONG-TERM ASSETS

Amortization of fixed assets, intangible assets and other long-term assets for the quarter ended March 31, 2007 rose to \$1.6 million, representing an increase of 6% compared to the same period in the previous fiscal year. This increase is mainly due to the amortization of the customer relationship and technology acquired from Monette and from the acceleration of the amortization of certain elements of the technology developed in-house.

LOSS ON DISPOSITION OF PROPERTY, PLANT AND EQUIPMENT

The Company recognized a loss on disposal of fixed assets of \$0.1 million over the second quarter. This loss results from the sale of a commercial printer formerly used by the Company's payroll processing center and no longer required due to the increased use of electronic documents.

FINANCIAL EXPENSES

Financial expenses decreased by \$0.1 million, representing a decrease of 74% compared to financial expenses for the same period last year. Financial expenses were mainly composed of interest charges related to the credit facilities initially obtained to finance the bid for MDI and the subsequent merger. As at March 31, 2007, long-term debt outstanding was \$5.7 million compared to \$12.7 million for March 31, 2006.

NET EARNINGS

Net earnings for the second quarter ended March 31, 2007 increased by 57% to \$2.3 million, or \$0.26 per share (\$0.26 per fully-diluted share), compared to \$1.5 million, or \$0.16 per share (\$0.16 per fully-diluted share), for the same period in the previous fiscal year. For the first six months ended March 31, 2007, net earnings increased by 39% or \$1.1 million to stand at \$4.0 million, or \$0.45 per share (\$0.44 per fully-diluted share), compared to \$2.9 million, or \$0.32 per share (\$0.32 per fully-diluted share), for the first six months of the previous fiscal year.

LIQUIDITY AND SOURCES OF FINANCING

OPERATING ACTIVITIES

For the second quarter ended March 31, 2007, operating activities used cash flows of \$0.9 million, whereas these activities, for the same period in the previous fiscal year, generated cash flows of \$0.8 million. This significant decrease is explained mainly by a change in non-cash working capital items, particularly the increase in receivables following the invoicing of professional services related to the implementation of the previously described pay equity measures.

INVESTING ACTIVITIES

The Company used \$3.5 million for investing activities during the quarter ended March 31, 2007. The main investing activity was the acquisition of the business activities of Choice Systems Enterprise, Inc. ("**Choice Systems**") for cash consideration of US\$2.3 million (CA\$2.7 million) and a promissory note in the amount of US\$0.2 million (CA\$0.2 million). The amount of the promissory note is subject to certain adjustments and is payable six months after the acquisition date.

During the second quarter of 2007, the Company invested \$0.2 million in fixed assets and \$0.4 million in intangible assets, which were mainly capitalized software development costs.

FINANCING ACTIVITIES

The quarter from January to March is the quarter during which the Canadian operating unit generates the least cash flow since most of the recurring revenue is billed annually on April 1. This fact contributed to the Company's need to borrow \$7.7 million under its credit facilities during the second quarter in order to finance its operations. These loans were also required to finance stock redemptions and a portion of the consideration paid for the Choice Systems transaction.

During the second quarter, the Company repurchased 110,000 common shares through a normal course issuer bid announced on February 13, 2007. These shares were repurchased for cash consideration of \$2.0 million at an average price per share of \$18.53. In addition, during the quarter, the Company made regular monthly payments and advance payments on its reducing revolving term loans which totaled \$2.0 million. Management believes that the reducing revolving term loans will be repaid in full during the current fiscal year.

Subsequently to the end of the quarter, MDI obtained a credit facility of US\$10 million from an American financial institution. Management's decided to put in place the facility in order to finance MDI's acquisitions from American sources.

ABOUT LOGIBEC

Logibec is among the ten largest Canadian companies specializing in the development, marketing, implementation and support of information systems for the health and social services sector. Logibec serves over 200 clients throughout Quebec and the rest of Canada. Since completing its acquisition of MDI Technologies, Inc. ("MDI"), in June 2005, and Monette Information Systems Corporation ("Monette"), in March 2006, Logibec also serves over 800 clients representing approximately 1,900 facilities throughout the United States. Logibec's services are delivered by an experienced team of approximately 250 employees as at March 31, 2007. The Company has its head office in Montreal as well as offices in Quebec City, Edmonton, St. Louis, Missouri, and Smithfield, Virginia.

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Source:

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This news release contains forward-looking statements reflecting Logibec Groupe Informatique Ltd. objectives, estimates and expectations. Such statements may be marked by the use of verbs such as "believe", "anticipate", "estimate" and "expect" as well as the use of the future or conditional tense. By their very nature, such statements involve risks and uncertainty. Actual results may differ significantly from the Company's forecasts or expectations.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited)

	Three months ended March 31		Six months ended March 31	
	2007	2006	2007	2006
	\$	\$ (As restated)	\$	\$ (As restated)
Revenue	12,309,442	9,603,231	22,279,009	19,032,213
Operating expenses				
Service costs	4,681,529	3,824,210	8,823,960	7,430,710
Selling and administrative expenses	2,296,164	1,948,553	4,062,720	4,188,679
Stock-based compensation	29,648	88,944	59,296	177,888
	7,007,341	5,861,707	12,945,976	11,797,277
Earnings before the following items	5,302,101	3,741,524	9,333,033	7,234,936
Amortization of fixed assets	262,881	268,704	530,083	539,805
Amortization of intangible assets and other long-term assets	1,363,226	1,259,455	2,654,420	2,483,988
Loss on disposal of fixed assets	120,281	18,493	124,691	18,493
Income on temporary investments	(9,848)	(27,053)	(33,549)	(42,526)
Financial expenses	51,666	195,246	32,878	387,171
Earnings before income taxes	3,513,895	2,026,679	6,024,510	3,848,005
Income taxes	1,209,000	555,617	2,049,000	985,110
Net earnings	2,304,895	1,471,062	3,975,510	2,862,895
Net earnings per share				
Basic	0.26	0.16	0.45	0.32
Diluted	0.26	0.16	0.44	0.32
Weighted average number of common shares outstanding				
Basic	8,909,576	9,032,335	8,920,772	8,959,766
Diluted	8,975,504	9,068,591	8,983,090	9,054,995

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
(unaudited)

	Three months ended March 31		Six months ended March 31	
	2007 \$	2006 \$ (As restated)	2007 \$	2006 \$ (As restated)
Retained earnings, beginning of year				
Balance carried forward	14,107,105	10,970,445	12,436,490	9,445,516
Restatement of prior years' financial statements	-	(2,134,583)	-	(1,891,114)
Adjusted balance	14,107,105	8,835,862	12,436,490	7,554,402
Net earnings	2,304,895	1,471,062	3,975,510	2,862,895
	16,412,000	10,306,924	16,412,000	10,417,297
Premium on redemption of common shares	(1,689,957)	(478,424)	(1,689,957)	(588,797)
Retained earnings, end of year	14,722,043	9,828,500	14,722,043	9,828,500

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED BALANCE SHEETS

	March 31, 2007	September 30, 2006
	\$	\$
	(unaudited)	(audited) (As restated)
Assets		
Current assets		
Cash and cash equivalents	654,667	3,098,433
Accounts receivable	6,003,918	4,252,261
Income tax credits receivable	1,797,989	2,025,471
Income taxes receivable	469,774	165,148
Future income taxes	423,440	388,000
Other current assets	2,104,482	1,391,897
	11,454,270	11,321,210
Fixed assets	3,789,254	4,086,812
Goodwill	35,141,252	31,654,862
Intangible assets and other long-term assets	23,924,332	25,296,737
	74,309,108	72,359,621
Liabilities		
Current liabilities		
Credit facility	930,888	-
Accounts payable and accrued liabilities	5,635,768	5,677,593
Income taxes	3,024,563	4,083,774
Future income taxes	232,000	232,000
Current portion of long-term debt	4,572,072	-
Current liabilities, excluding deferred revenue	14,395,291	9,993,367
Deferred revenue	4,651,197	11,307,157
	19,046,488	21,300,524
Long-term deferred revenue	5,597,197	5,823,432
Long-term debt	1,147,902	-
Future income taxes	7,579,945	7,303,100
	33,371,532	34,427,056
Shareholders' equity		
Share capital	28,084,634	28,435,149
Contributed surplus	474,368	415,072
Retained earnings	14,722,043	12,436,490
Currency translation adjustment	(2,343,469)	(3,354,146)
	40,937,576	37,932,565
	74,309,108	72,359,621

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

	Three months ended March 31		Six months ended March 31	
	2007 \$	2006 \$ (As restated)	2007 \$	2006 \$ (As restated)
Operating activities				
Net earnings	2,304,895	1,471,062	3,975,510	2,862,895
Adjustments for:				
Amortization of fixed assets	262,881	268,704	530,083	539,805
Amortization of intangible assets and other long-term assets	1,363,226	1,259,455	2,654,420	2,483,988
Stock-based compensation	29,648	88,944	59,296	177,888
Loss on disposal of fixed assets	120,281	18,493	124,691	18,493
	4,080,931	3,106,658	7,344,000	6,083,069
Changes in non-cash operating working capital items	(5,213,400)	(2,355,472)	(10,479,881)	(4,888,445)
	(1,132,469)	751,186	(3,135,881)	1,194,624
Investing activities				
Business acquisition, net of cash and cash-equivalents acquired	(2,716,380)	(1,442,804)	(2,716,380)	(1,442,804)
Proceeds from disposal of fixed assets	17,465	32,326	17,465	32,326
Acquisition of fixed assets	(188,763)	(191,882)	(356,675)	(295,779)
Increase in intangible assets and other long-term assets, net of investment tax credits	(402,204)	(467,549)	(895,573)	(949,719)
	(3,289,882)	(2,069,909)	(3,951,163)	(2,655,976)
Financing activities				
Increase in long-term debt	7,728,540	3,100,000	7,728,540	3,100,000
Repayment of long-term debt	(1,981,006)	(1,143,017)	(1,981,006)	(2,786,037)
Redemption of shares	(2,040,473)	(662,865)	(2,040,473)	(811,373)
Issuance of shares	-	-	-	1,001,000
	3,707,061	1,294,118	3,707,061	503,590
Effect of exchange rate changes on cash denominated in foreign currency	15,257	(13,377)	5,329	(48,122)
Decrease in cash and cash equivalents	(700,033)	(37,982)	(3,374,654)	(1,005,884)
Cash and cash equivalents, beginning of year	423,812	2,223,937	3,098,433	3,191,839
Cash and cash equivalents, end of year	(276,221)	2,185,955	(276,221)	2,185,955