



PRESS RELEASE

For Immediate Distribution

GROWTH IN RESULTS AND NEW ACQUISITION IN THE U.S.

Montréal, February 12, 2007 – Logibec Groupe Informatique Ltd. (TSX: LGI) announced today the results of its quarter ended December 31, 2006, as well as the acquisition of the business activities of Choice Systems, Inc. an American company offering therapy management software for the sub-acute care sector in the United States. All monetary amounts are expressed in Canadian dollars.

HIGHLIGHTS

- Revenue up 6% for the first quarter ended December 31, 2006, to stand at \$10.0 million compared to \$9.4 million for the same period in the previous fiscal year.
- Net earnings of \$1.7 million, up 20% for the quarter, or \$0.19 per share, compared to net earnings of \$1.4 million, or \$0.16 per share (\$0.15 per fully-diluted share).
- Recurring revenue for the quarter up 10% to \$8.8 million or 88% of total revenue.
- Operating margin increased to 40% of total revenue, compared to 37% of total revenue for the same period in the previous fiscal year.
- Net margin increased to 17% of total revenue, compared to 15% of total revenue for the same period in the previous fiscal year.

ACQUISITION OF THE BUSINESS ACTIVITIES OF CHOICE SYSTEMS

The Company also announced today that it has signed a formal letter of intent for the acquisition of the business activities of Choice Systems, Inc., namely its developed technology and customer base. Choice Systems develops and markets therapy management software for the sub-acute care sector in the United States. Its customers include long-term care facilities as well as therapy and rehabilitation agencies. The Choice Systems software, known as RNet, is currently used in over 700 healthcare facilities throughout the United States, 6% of which are MDI customers. The acquired assets, which will be financed through the Company's credit facilities, should contribute \$0.2 million and \$0.4 million respectively to the Company's recurring revenue during the fiscal years 2007 and 2008. The transaction is expected to close at the end of February 2007.

OPERATING RESULTS

This report compares the operating results for the quarter ended December 31, 2006, with those of the quarter ended December 31, 2005 (restated).

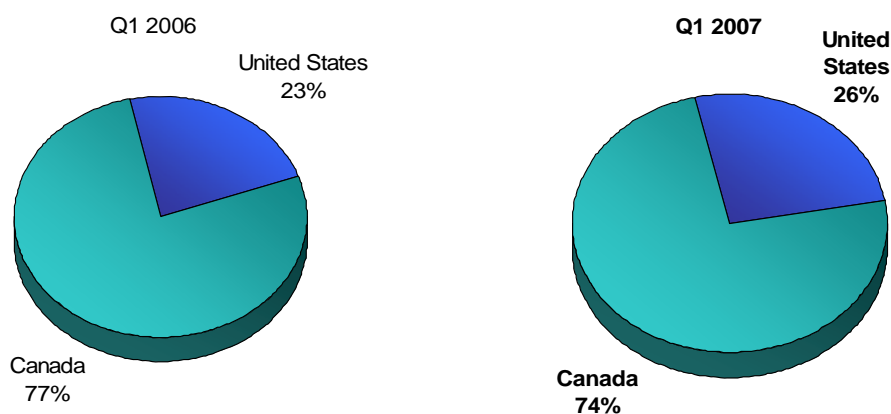
REVENUE

Revenue for the first quarter of fiscal year 2007 stood at \$10.0 million, an increase of 6%, compared to \$9.4 million for the same period in the previous fiscal year.

Geographical Revenue Breakdown

(in thousands of Canadian dollars)

	Q1 2006	Q1 2007	Variation	Growth
Canada	7,290	7,407	117	2%
United States	2,139	2,563	424	20%
Consolidated Revenue	9,429	9,970	541	6%



Revenue from Canadian activities

The increase in revenue is due to growth of \$0.5 million in recurring revenue, representing an 8% increase. Growth in recurring revenue was derived from an increase, net of discounts, in annual rights of use and maintenance revenue for our software packages marketed in Canada and from an increased contribution from the professional services revenue that was deferred in prior periods.

As at December 31, 2006, the Company had \$1.9 million in current deferred professional services revenue and \$3.6 million in long-term deferred professional services revenue in accordance with its revenue recognition policy based on EIC-142. This revenue as well as the related costs will be recognized over the average term of the related agreements which is generally three years.

Non-recurring revenue decreased 25%, or \$0.4 million compared to the first quarter of the previous year. This is explained by a decrease in hardware and operating software sales due to an abnormally high volume of these sales in the same quarter of the previous year. Fiscal year 2006 was an exceptional year for these sales since several customers upgraded their computer equipment. Management believes that these sales will return to a more normal level in 2007 and the results of the first quarter meet expectations.

Revenue from American activities

The increase in revenue is mainly due to growth of \$0.3 million in recurring revenue, representing an increase of 15% and resulting from the contribution of Monette's activities as well as from the contribution from software license revenue that was deferred in prior periods. As at December 31, 2006, the Company had \$1.8 million in current deferred software license revenue and \$1.7 million in long-term deferred software license revenue in accordance with its revenue recognition policy based on EIC-142. This revenue, as well as the related costs, which are commissions granted to sales representatives and agents, are recognized over the average term of the related agreements, which is generally five years.

OPERATING INCOME

Operating income before depreciation, amortization, income from temporary investments, financial expenses and taxes for the quarter ended December 31, 2006 stood at \$4.0 million, representing an increase of \$0.5 million or 15% over the same period last year.

OPERATING EXPENSES

Operating expenses for the quarter, which are composed of service costs and selling and administrative expenses, stood at \$5.9 million, being at the same level as the expenses recorded during the same period in the previous fiscal year.

Service costs. Service costs increased by \$0.5 million or 15%. The variance in service costs is presented in the following table:

Service Costs			Service Costs / Revenue		
(in thousands of Canadian dollars)					
	Q1 2006	Q1 2007	Variation	Q1 2006	Q1 2007
Canada	2,977	3,107	130	41%	42%
United States	630	1,035	405	29%	40%
Consolidated Service Costs	3,607	4,142	535	38%	42%

Canadian service costs increased by 4% for the first quarter of 2006 compared to the same period in the previous year. This change results from two factors that had opposite effects on this item: a decrease in hardware purchased for resale and an increase in salaries. The significant increase of 64% in the service costs for American activities is attributable to the contribution of Monette's activities.

Selling, general and administrative expenses. Selling, general and administrative expenses were \$1.8 million or 18% of revenue for the quarter, compared to \$2.3 million or 25% of revenue for the same period last year. The decrease of \$0.5 million is explained by the decrease in administrative expenses at MDI, namely expenses related to management agreements with previous officers, which ended on December 31, 2005.

Stock-based compensation. The expense for stock-based compensation was \$29,648 for the quarter.

AMORTIZATION OF FIXED ASSETS, INTANGIBLE ASSETS AND OTHER LONG-TERM ASSETS

Amortization of fixed assets, intangible assets and other long-term assets for the quarter ended December 31, 2006 rose to \$1.6 million, representing an increase of 4% compared to the same period in the previous fiscal year. This increase is mainly due to the amortization of the software and technology acquired from Monette.

FINANCIAL EXPENSES

Financial expenses decreased by \$0.2 million, representing a decrease of 110% compared to financial expenses for the same period last year. Financial expenses for the first quarter of 2006 were composed of interest charges related to the credit facilities obtained to finance the takeover bid for MDI and the subsequent merger. During the quarter, the Company did not draw on its credit facilities which remained unused.

NET EARNINGS

Net earnings for the first quarter ended December 31, 2006 increased by 20% to \$1.7 million or \$0.19 per share. This compares to \$1.4 million or \$0.16 per share (\$0.15 per fully-diluted share), for the same period in the prior year. This increase in net earnings results from the improvement in profitability for our American activities as well as the profitable growth of the Company's Canadian activities, despite a context that continues to be highly competitive.

LIQUIDITY AND SOURCES OF FINANCING

OPERATING ACTIVITIES

For the first quarter ended December 31, 2006, operating activities used cash flows of \$2.0 million, whereas these activities, for the same period in the prior fiscal year, generated cash flows of \$0.4 million. This significant decrease is mainly explained by the change in non-cash working capital items.

INVESTING ACTIVITIES

The Company used \$0.7 million in cash for investing activities during the quarter ended December 31, 2006. Of this amount, \$0.5 million corresponds to capitalized software development costs. The difference, \$0.2 million, was used for capital expenditures for the Canadian and American operations.

FINANCING ACTIVITIES

There were no financing activities during the first quarter of 2007.

ABOUT LOGIBEC

Logibec is among the ten largest Canadian companies specializing in the development, marketing, implementation and support of information systems for the health and social services sector. Logibec serves over 200 clients throughout Quebec and the rest of Canada. Since completing its acquisition of MDI Technologies, Inc. ("MDI"), in June 2005, and Monette Information Systems Corporation ("Monette"), in March 2006, Logibec also serves over 750 clients representing approximately 1,800 facilities throughout the United States. Logibec's services are delivered by an experienced team of approximately 250 employees as at December 31, 2006. The Company has its head office in Montreal as well as offices in Quebec City, Edmonton, St. Louis, Missouri, and Smithfield, Virginia.

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Source:

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The TSX Venture accepts no responsibility for the truth or accuracy of this press release.

This news release contains forward-looking statements reflecting Logibec Groupe Informatique Ltd. objectives, estimates and expectations. Such statements may be marked by the use of verbs such as "believe", "anticipate", "estimate" and "expect" as well as the use of the future or conditional tense. By their very nature, such statements involve risks and uncertainty. Actual results may differ significantly from the Company's forecasts or expectations.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited)

	Three months ended December 31	
	2006	2005
	\$	\$ (As restated; note 1)
Revenue	9,969,567	9,428,981
Operating expenses		
Service costs	4,142,431	3,606,500
Selling and administrative expenses	1,766,556	2,240,126
Stock-based compensation	29,648	88,944
	5,938,635	5,935,570
Earnings before the following items	4,030,932	3,493,411
Amortization of fixed assets	267,202	271,101
Amortization of intangible assets and other long-term assets	1,291,194	1,224,533
Loss on disposal of fixed assets	4,410	-
Income on temporary investments	(23,701)	(15,473)
Financial expenses	(18,788)	191,925
Earnings before income taxes	2,510,615	1,821,325
Income taxes	840,000	429,493
Net earnings	1,670,615	1,391,832
Net earnings per share		
Basic	0.19	0.16
Diluted	0.19	0.15
Weighted average number of common shares outstanding		
Basic	8,931,724	8,888,775
Diluted	8,990,432	9,042,975

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
(unaudited)

	Three months ended December 31	
	2006	2005
	\$	\$ (As restated; note 1)
Retained earnings, beginning of year		
Balance carried forward	12,436,490	9,445,516
Restatement of prior years' financial statements	-	(1,891,114)
Adjusted balance	12,436,490	7,554,402
Net earnings	1,670,615	1,391,832
	14,107,105	8,946,234
Premium on redemption of common shares	-	(110,372)
Retained earnings, end of year	14,107,105	8,835,862

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED BALANCE SHEETS

	December 31, 2006	September 30, 2006
	\$ (unaudited)	\$ (audited) (As restated; note 1)
Assets		
Current assets		
Cash and cash equivalents	423,812	3,098,433
Accounts receivable	3,543,213	4,252,261
Income tax credits receivable	1,493,048	2,025,471
Income taxes receivable	294,908	165,148
Future income taxes	433,812	388,000
Other current assets	1,941,499	1,391,897
	8,130,292	11,321,210
Fixed assets		
Goodwill	4,007,526	4,086,812
Intangible assets and other long-term assets	32,705,991	31,654,862
	24,499,096	25,296,737
	69,342,905	72,359,621
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	5,223,062	5,677,592
Income taxes	1,894,657	4,083,774
Future income taxes	232,000	232,000
Current liabilities, excluding deferred revenue	7,349,719	9,993,366
Deferred revenue	8,288,320	11,307,157
	15,638,039	21,300,523
Long-term deferred revenue	5,295,667	5,823,432
Future income taxes	7,474,407	7,303,100
	28,408,113	34,427,055
Shareholders' equity		
Share capital	28,435,149	28,435,149
Contributed surplus	444,720	415,072
Retained earnings	14,107,105	12,436,490
Currency translation adjustment	(2,052,182)	(3,354,146)
	40,934,792	37,932,566
	69,342,905	72,359,621

The notes to the consolidated financial statements are an integral part of the statements.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

	Three months ended December 31	
	2006	2005
	\$	\$ (As restated; note 1)
Operating activities		
Net earnings	1,670,615	1,391,832
Adjustments for:		
Amortization of fixed assets	267,147	271,101
Amortization of intangible assets and other long-term assets	1,267,915	1,224,533
Stock-based compensation	29,648	88,944
Loss on disposal of fixed assets	4,410	-
	3,239,735	2,976,410
Changes in non-cash operating working capital items	(5,235,073)	(2,532,972)
	(1,995,338)	443,438
Investing activities		
Acquisition of fixed assets	(168,486)	(103,897)
Increase in intangible assets and other long-term assets, net of investment tax credits	(493,369)	-
	(661,855)	(586,067)
Financing activities		
Repayment of long-term debt	-	(1,643,020)
Redemption of shares	-	(148,508)
Issuance of shares	-	1,001,000
	-	(790,528)
Effect of exchange rate changes on cash denominated in foreign currency	(17,428)	(34,745)
Decrease in cash and cash equivalents	(2,674,621)	(967,902)
Cash and cash equivalents, beginning of year	3,098,433	3,191,839
Cash and cash equivalents, end of year	423,812	2,223,937