



PRESS RELEASE

For Immediate Distribution

STRONG GROWTH IN REVENUE AND EARNINGS

Montréal, February 13, 2006 - Logibec Groupe Informatique Ltd. (TSX: LGI) announced today the results of its quarter ended December 31, 2005. All monetary amounts are expressed in Canadian dollars.

HIGHLIGHTS

- Revenue up 49% for the first quarter ended December 31, 2005, to stand at \$10.3 million compared to \$7.0 million for the same period in the previous fiscal year.
- Net earnings of \$1.6 million, up 62% for the quarter, or \$0.18 per share, compared to net earnings of \$1.0 million, or \$0.15 per share.
- Recurring revenue for the quarter up 46% to \$7.4 million or 72% of total revenue.
- Operating margin increased to 40% of total revenue, compared to 38% of total revenue for the same period in the previous fiscal year.
- Net margin increased to 16% of total revenue, compared to 14% of total revenue for the same period in the previous fiscal year.

OPERATING RESULTS

REVENUE

Revenue for the first quarter of fiscal year 2006 stood at \$10.3 million, an increase of 49% compared to \$7.0 million for the same period in the prior fiscal year. This increase is primarily due to an increase of \$2.4 million, or 46%, in recurring revenue. Growth in recurring revenue was derived from an increase, net of discounts, of 5.4% in annual right of use and maintenance revenue for our software packages marketed in Canada and from the contribution of recurring revenue at our American subsidiary, MDI.

Non-recurring revenue jumped 55% or \$1.0 million compared to the first quarter of the previous fiscal year. This is explained by MDI's newly-generated contribution to perpetual software license sales, by a strong increase in professional services revenue related to the implementation of our software packages in Canada and by an increase in sales of hardware and operating software required in the use of our software packages. In addition, professional services worth \$0.6 million and related to custom enhancements for a major customer, were performed during the quarter. The direct costs of these services were capitalized as the corresponding revenue will be recognized over the next five quarters. A significant positive impact on future recurring revenue will also be felt as a result of the completion of

numerous implementations of our software packages, among which is the implementation over the quarter of Med-Echo Plus in some sixty healthcare facilities in Canada.

Management is satisfied that revenue in Canada has increased in a business context that is highly competitive in terms of pricing of products and services. In addition, the Company believes it has increased its market share following the large number of calls for tender organized by newly-formed regional Quebec agencies. These agencies have assumed a greater role in the planning, organizing and deployment activities related to software solutions for the new healthcare organizations being created in Quebec.

OPERATING INCOME

Operating income before depreciation, amortization, income from temporary investments, financial expenses and taxes for the quarter ended December 31, 2005 stood at \$4.1 million, representing an increase of \$1.5 million or 58% over the same period last year.

OPERATING EXPENSES

Operating expenses for the quarter, composed of service costs and selling, general and administrative expenses, stood at \$6.2 million, having increased 43% relative to the expenses recorded during the same period in the previous fiscal year. The increase is mainly a result of the inclusion of MDI's operating expenses which were even with the prior quarter's operating expenses. The effects of the reorganization of MDI's activities following the acquisition by Logibec will affect results positively beginning with the next quarter.

The main component of operating expenses, that is service costs, stood at \$3.8 million, of which \$3.2 million is attributable to Canadian activities. Canadian service costs increased 1% for the first quarter of 2006 compared to the same period in the prior fiscal year. The minor change results from two factors that had opposite effects on this item: an increase in hardware purchased for resale and a decrease in salaries related to the professional services for a major customer that were capitalized.

Selling, general and administrative expenses were \$2.4 million or 23% of revenue for the quarter, compared to \$1.2 million or 17% of revenue for the same period last year. Of the \$1.2 million increase in this item, \$1.0 million is a consequence of adding MDI's selling, general and administrative expenses. Following the acquisition of MDI, we quickly identified and implemented measures to reduce administrative expenses to a more normal level for an operation of its size. Given the management agreements that were signed at the time of the acquisition, the full effect of the cost-reduction measures will be first felt during the quarter ending March 31, 2006. The consolidated selling, general and administrative expenses for the quarter also include an expense of \$0.1 million related to 134,000 stock options granted in the third quarter of the 2005 fiscal year.

AMORTIZATION OF FIXED ASSETS, INTANGIBLE ASSETS AND OTHER LONG-TERM ASSETS

Amortization of fixed assets, intangible assets and other long-term assets for the quarter ended December 31, 2005 rose to \$1.6 million, representing an increase of 46% compared to the same period in the previous fiscal year. Amortization of fixed assets increased to \$0.1 million for the quarter, entirely due to the amortization of MDI's fixed assets. Amortization of intangible assets also increased, up \$0.4 million to stand at \$1.3 million. The increase is also due to MDI, namely to the amortization of the acquired software and technology.

FINANCIAL EXPENSES

Financial expenses were \$0.2 million for the quarter, representing an increase of 63% compared to financial expenses for the same period last year. Financial expenses for the first quarter are mainly composed of interest charges related to the credit facilities obtained to finance the takeover bid for MDI and the subsequent merger.

NET EARNINGS

Net earnings for the first quarter ended December 31, 2005 increased by 62% to \$1.6 million or \$0.18 per share (\$0.18 per fully-diluted share). This compares to \$1.0 million or \$0.15 per share (\$0.14 per fully-diluted share), for the same period in the prior year. The significant increase in net earnings results from the addition of MDI's activities as well as the profitable growth of the Company's Canadian activities, despite the highly competitive context.

LIQUIDITY AND SOURCES OF FINANCING

OPERATING ACTIVITIES

For the first quarter ended December 31, 2005, operating activities generated cash flows of \$0.4 million, whereas these activities, for the same period in the prior fiscal year, used cash flows of \$2.3 million. The significant increase is mainly explained by the change in non-cash working capital items, as well as the increase in internally-generated funds following MDI's contribution to operating activities.

INVESTING ACTIVITIES

The Company used \$0.6 million in cash for investing activities during the quarter ended December 31, 2005. Of this amount, \$0.5 million corresponds to capitalized software development costs. The difference, \$0.1 million, was used for capital expenditures for the Canadian and American operations.

FINANCING ACTIVITIES

During the first quarter, the Company reimbursed \$1.6 million under its revolving reducing term loans. This amount includes a payment of \$0.5 million in addition to the regularly-scheduled monthly payments which totalled \$1.1 million.

In addition, the Company issued 286,000 common shares during the first quarter for cash consideration of \$1.0 million. First, in November and December 2005, 150,000 stock options were exercised by officers and key employees and the Company issued 150,000 common shares for cash consideration of \$0.5 million. Then, over the course of the month of December, 136,000 warrants were exercised by two officers and a director. The Company therefore issued 136,000 common shares for cash consideration of \$0.5 million.

Finally, on December 16, 2005, the Company announced a normal course issuer bid. Under the bid, which began December 20, 2005 and is valid for a period of one year, the Company may purchase for cancellation a maximum of 447,565 common shares. This represents approximately 5% of the issued and outstanding common shares at the time the bid was launched. During the first quarter of the 2005 fiscal year, 12,100 common shares were repurchased under the bid, for cash consideration of \$0.1 million and at an average price per share of \$12.24.

ABOUT LOGIBEC

LOGIBEC is among the ten largest Canadian companies specializing in the development, marketing, implementation and support of information systems for the health and social services sector. Over 400 healthcare facilities in Canada and over 650 clients representing 1,500 facilities throughout the U.S. use our products and services delivered by an experienced team of some 240 employees as at December 31, 2005. The Company has its head office in Montreal as well as offices in Quebec City, Edmonton and St. Louis, Missouri.

- 30 -

Source:

LOGIBEC GROUPE INFORMATIQUE LTD.

Claude Roy
President and Chief Executive Officer
Tel: 514 766-0134
E-mail: claudio_roy@logibec.com

Marc P. Brunet
Chief Financial Officer
Tel: 514 762-3833
E-mail: marc_brunet@logibec.com

The TSX Venture accepts no responsibility for the truth or accuracy of this press release.

This news release contains forward-looking statements reflecting Logibec Groupe Informatique Ltd. objectives, estimates and expectations. Such statements may be marked by the use of verbs such as "believe", "anticipate", "estimate" and "expect" as well as the use of the future or conditional tense. By their very nature, such statements involve risks and uncertainty. Actual results may differ significantly from the Company's forecasts or expectations.

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited)

	Three months ended December 31	
	2005	2004
	\$	\$
Revenue	10,349,529	6,967,232
Operating expenses		
Service costs	3,827,934	3,153,687
Selling and administrative expenses	2,290,452	1,199,121
Stock-based compensation	88,944	—
	6,207,330	4,352,808
Earnings before the following items	4,142,199	2,614,424
Amortization of fixed assets	271,101	209,764
Amortization of intangible assets and other long-term assets	1,301,345	868,985
Income on temporary investments	(15,473)	(21,975)
Financial expenses	191,925	118,028
Earnings before income taxes	2,393,301	1,439,622
Income taxes	758,000	432,000
Net earnings	1,635,301	1,007,622
Net earnings per share		
Basic	0.18	0.15
Diluted	0.18	0.14
Weighted average number of common shares outstanding		
Basic	8,888,775	6,729,559
Diluted	9,042,975	7,078,875

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF RETAINED EARNINGS
(unaudited)

	Three months ended December 31,	
	2005	2004
	\$	\$
Retained earnings, beginning of period	9,445,516	5,148,891
Net earnings	1,635,301	1,007,622
	11,080,817	6,156,513
Premium on redemption of common shares	(110,372)	—
Retained earnings, end of period	10,970,445	6,156,513

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED BALANCE SHEETS

	December 31, 2005	September 30, 2005
	\$ (unaudited)	\$ (audited)
Assets		
Current assets		
Cash and cash equivalents	2,223,937	3,191,839
Accounts receivable	5,192,064	4,692,909
Income tax credits receivable	1,533,417	1,602,641
Income tax receivable	1,156,845	1,147,663
Future income taxes	106,996	106,968
Prepaid expenses and other current assets	457,637	385,051
	10,670,896	11,127,071
Fixed assets		
Goodwill	4,470,110	4,637,194
Intangible assets and other long-term assets	30,529,561	30,494,988
	23,951,807	24,757,115
	69,622,374	71,016,368
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	4,567,474	4,700,357
Income taxes	1,141,699	257,965
Future income taxes	135,000	135,000
Current portion of long-term debt	4,572,065	4,572,065
Current liabilities, excluding deferred revenue	10,416,238	9,665,387
Deferred revenue	5,244,384	8,337,960
	15,660,622	18,003,347
Long-term debt	6,130,160	7,773,180
Future income taxes	9,796,760	9,795,561
	31,587,542	35,572,088
Shareholders' equity		
Share capital	28,907,917	27,755,214
Warrants	-	189,837
Contributed surplus	266,832	177,888
Currency translation adjustment	(2,110,362)	(2,124,175)
Retained earnings	10,970,445	9,445,516
	38,034,832	35,444,280
	69,622,374	71,016,368

LOGIBEC GROUPE INFORMATIQUE LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

	Three months ended December 31,	
	2005	2004
	\$	\$
Operating activities		
Net earnings	1,635,301	1,007,622
Adjustments for:		
Amortization of fixed assets	271,101	209,764
Amortization of intangible assets and other long-term assets	1,301,345	868,985
Stock-base compensation	88,944	—
	3,296,691	2,086,371
Changes in non-cash operating working capital items	(2,853,253)	(4,363,833)
	443,438	(2,277,462)
Investing activities		
Decrease in advance to a related company	—	200,175
Acquisition of fixed assets	(103,897)	(144,823)
Increase in intangible assets and other long-term assets net of investment tax credits	(482,170)	(596,108)
	(586,067)	(540,756)
Financing activities		
Repayment of long-term debt	(1,643,020)	(2,751,158)
Redemption of shares	(148,508)	—
Issuance of shares	1,001,000	1,532,500
	(790,528)	(1,218,658)
Effect of exchange rate changes on cash denominated in foreign currency	(34,745)	—
Decrease in cash and cash equivalents	(967,902)	(4,036,876)
Cash and cash equivalents, beginning of year	3,191,839	6,565,935
Cash and cash equivalents, end of year	2,223,937	2,529,059