



**PRESS RELEASE**

*For Immediate Distribution*

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**LOGIBEC ANNOUNCES CDN\$10.5 MILLION EQUITY FINANCING**

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OR FOR DISSEMINATION IN THE U.S.**

**Montreal, June 14, 2005.** Logibec Groupe Informatique Ltd. (TSX: LGI) ("Logibec" or the "Company") today announces, following the success of its take-over bid for MDI Technologies, Inc. announced June 13, 2005, that it has entered into an agreement with GMP Securities Ltd. ("GMP") under which GMP, as lead underwriter, has agreed to purchase from Logibec 1,000,000 common shares of the Company at a price of Cdn\$10.50 per share for gross proceeds of Cdn\$10.5 million. The Common Shares will be sold on an underwritten private placement basis. The Company has also granted the underwriters an option to increase the size of the offering by up to Cdn\$2.6 million by agreeing to purchase up to an additional 250,000 common shares. Net proceeds of the offering will be used to reduce the Company's bank debt incurred in connection with its take-over bid for MDI Technologies, Inc.

The transaction is expected to close on or before June 29, 2005 and is subject to regulatory approval.

**ABOUT LOGIBEC**

**LOGIBEC** is among the ten largest Canadian companies specializing in the development, marketing, implementation and support of information systems for the health and social services sector. Over 400 health organizations use its products and services delivered by an experienced team of employees that numbered over 200 as of March 31, 2005. The Company has its head office in Montreal as well as offices in Quebec City and Edmonton.

**FORWARD LOOKING INFORMATION:** This news release may contain certain statements related to revenues, expenses, development plans and similar items that represent forward-looking statements. Such statements are based on assumptions and estimates related to future economic and market conditions. The assumptions are reviewed regularly by management, however, they involve risks and uncertainties including, without limitation, changes in markets and competition, technological and competitive developments, and potential downturns in economic conditions generally, that could cause actual results to differ materially from those contemplated in the forward-looking statements.

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Source:

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